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The Treaties of Peace with Austria and with Hungary and Protocols and Declarations Annexed Thereto

U.S. Naval War College (Editor)

The thoughts and opinions expressed are those of the authors and not necessarily of the U.S. Government, the U.S. Department of the Navy or the Naval War College.
TREATY OF PEACE WITH HUNGARY.  

THE UNITED STATES OF AMERICA, THE BRITISH EMPIRE, FRANCE, ITALY and JAPAN,
These Powers being described in the present Treaty as the Principal Allied and Associated Powers,
BELGIUM, CHINA, CUBA, GREECE, NICARAGUA, PANAMA, POLAND, PORTUGAL, ROUMANIA, THE SERB-CROAT-SLOVENE STATE, SIAM, and CZECHO-SLOVAKIA,  
These Powers constituting with the Principal Powers mentioned above the Allied and Associated Powers,

And HUNGARY,

Whereas on the request of the former Imperial and Royal Austro-Hungarian Government an Armistice was granted to Austria-Hungary on November 3, 1918, by the Principal Allied and Associated Powers, and completed as regards Hungary by the Military Convention of November 13, 1918, in order that a Treaty of Peace might be concluded, and
Whereas the Allied and Associated Powers are equally desirous that the war in which certain among them were successively involved, directly or indirectly, against Austria-Hungary, and which originated in the declaration of war by the former Imperial and Royal Austro-Hungarian Government on July 28, 1914, against Serbia, and in the hostilities conducted by Germany in alliance with Austria-Hungary, should be replaced by a firm, just, and durable Peace, and
Whereas the former Austro-Hungarian Monarchy has now ceased to exist, and has been replaced in Hungary by a national Hungarian Government:
This purpose the HIGH CONTRACTING PARTIES have appointed as their Plenipotentiaries:

THE PRESIDENT OF THE UNITED STATES OF AMERICA:

Mr. Hugh Campbell Wallace, Ambassador Extraordinary and Plenipotentiary of the United States of America at Paris;

1 Articles of the Hungarian treaty which correspond with those of the Austrian treaty are in general not reprinted, but reference to the page of the Austrian treaty is given.

2 Twenty-seven States took part in drawing up the treaty of peace with Germany and the seventeen here mentioned in drawing up the treaty of peace with Austria.
HIS MAJESTY THE KING OF THE UNITED KINGDOM OF GREAT BRITAIN AND IRELAND AND OF THE BRITISH DOMINIONS BEYOND THE SEAS, EMPEROR OF INDIA:


And

for the DOMINION of CANADA:

The Honourable Sir George Halsey Perley, K. C. M. G., High Commissioner for Canada in the United Kingdom;

for the COMMONWEALTH of AUSTRALIA:

The Right Honourable Andrew Fisher, High Commissioner for Australia in the United Kingdom;

for the DOMINION of NEW ZEALAND:

The Honourable Sir Thomas Mackenzie, K. C. M. G., High Commissioner for New Zealand in the United Kingdom;

for the UNION of SOUTH AFRICA:

Mr. Reginald Andrew Blankenberg, O. B. E., Acting High Commissioner for the Union of South Africa in the United Kingdom;

for INDIA:


THE PRESIDENT OF THE FRENCH REPUBLIC:

Mr. Alexandre Millerand, President of the Council, Minister for Foreign Affairs;

Mr. Frederic Francois-Marsal, Minister of France;

Mr. Auguste Paul-Louis Isaac, Minister of Commerce and Industry;

Mr. Jules Cambon, Ambassador of France;

Mr. Georges Maurice Paleologue, Ambassador of France, Secretary-General of the Minister for Foreign Affairs;

HIS MAJESTY THE KING OF ITALY:

Count Lelio Bonin Longare, Senator of the Kingdom, Ambassador Extraordinary and Plenipotentiary of H. M. the King of Italy at Paris;

Rear-Admiral Mario Grassi;

HIS MAJESTY THE EMPEROR OF JAPAN:

Mr. K. Matsui, Ambassador Extraordinary and Plenipotentiary of H.M. the Emperor of Japan at Paris;
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HIS MAJESTY THE KING OF THE BELGIANS:
Mr. Jules van den Heuvel, Envoy Extraordinary and Minister Plenipotentiary, Minister of State;
Mr. Rolin Jacquemyns, Member of the Institute of Private International Law, Secretary General of the Belgian Delegation;

THE PRESIDENT OF THE CHINESE REPUBLIC:
Mr. Vikyuin Wellington Koo;
Mr. Sao-Ke Alfred Sze;

THE PRESIDENT OF THE CUBAN REPUBLIC:
Dr. Rafael Martinez Ortiz, Envoy Extraordinary and Minister Plenipotentiary of the Cuban Republic at Paris;

HIS MAJESTY THE KING OF THE HELLENES:
Mr. Athos Romanos, Envoy Extraordinary and Minister Plenipotentiary of H. M. the King of the Hellenes at Paris;

THE PRESIDENT OF THE REPUBLIC OF NICARAGUA:
Mr. Carlos A. Villanueva, Chargé d’Affaires of the Republic of Nicaragua at Paris;

THE PRESIDENT OF THE REPUBLIC OF PANAMA:
Mr. Raoul A. Amador, Chargé d’Affaires of the Republic of Panama at Paris;

THE PRESIDENT OF THE POLISH REPUBLIC:
Prince Eustache Sapieha, Envoy Extraordinary and Minister Plenipotentiary of the Polish Republic at London;
Mr. Erasme Piltz, Envoy Extraordinary and Minister Plenipotentiary of the Polish Republic at Prague;

THE PRESIDENT OF THE PORTUGUESE REPUBLIC:
Dr. Affonso da Costa, formerly President of the Council of Ministers;
Mr. João Chagas, Envoy Extraordinary and Minister Plenipotentiary of the Portuguese Republic at Paris;

HIS MAJESTY THE KING OF ROUMANIA:
Dr. Jon Cantacuzino, Minister of State;
Mr. Nicolae Titulescu, formerly Minister Secretary of State;

HIS MAJESTY THE KING OF THE SERBS, THE CROATS, AND THE SLOVENES:
Mr. Nicolas P. Pachitch, formerly President of the Council of Ministers;
Mr. Ante Trumbic, Minister for Foreign Affairs;
Mr. Ivan Zolger, Doctor of Law;

HIS MAJESTY THE KING OF SIAM:
His Highness Prince Charoon, Envoy Extraordinary and Minister Plenipotentiary of H. M. the King of Siam at Paris;
THE PRESIDENT OF THE CZECHO-SLOVAK REPUBLIC:
Mr. Edward Benes, Minister for Foreign Affairs;
Mr. Stephen Osusky, Envoy Extraordinary and Minister Plenipotentiary of the Czecho-Slovak Republic at London;

HUNGARY:
Mr. Gaston de Benard, Minister of Labour and Public Welfare;
Mr. Alfred Drasche-Lazar de Thorda, Envoy Extraordinary and Minister Plenipotentiary;

WHO, having communicated their full powers found in good and due form, HAVE AGREED AS FOLLOWS:
From the coming into force of the present Treaty the state of war will terminate.
From that moment and subject to the provisions of the present Treaty official relations will exist between the Allied and Associated Powers and Hungary.

PART I.

THE COVENANT OF THE LEAGUE OF NATIONS.

PART II.

FRONTIERS OF HUNGARY.

ARTICLE 27.

The frontiers of Hungary shall be fixed as follows (see annexed Map):*

1. With Austria:
   From the point common to the three frontiers of Austria, Hungary and Czecho-Slovakia, this point to be selected on the ground about 1 kilometre west of Antonienhof (east of Kittsee), southwards to point 115 situated about 8 kilometres south-west of St. Johann,
   a line to be fixed on the ground, leaving entirely in Hungarian territory the Karlburg-Csorna railway and passing west of Kr. Jahrndorf and Wüst-Sommerein, and east of Kittsee, D. Jahrndorf, Nickelsdorf and Andau;
   thence westwards to a point to be selected on the southern shore of Neusiedler See between Holling and Hidegseg,
   a line to be fixed on the ground passing south of Pamhagen, leaving in Hungarian territory the entire Einser canal as well as the branch railway running north-westwards from the station of Mexico, and then crossing Neusiedler See keeping to the south of the island containing point 117;
   thence southwards to point 265 (Kamenje) about 2 kilometres south-east of Nikitsch,
   a line to be fixed on the ground passing east of Zinkendorf and Nikitsch and west of Nemet Pereszteg and Kövesd;

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*Part I is the same as Part I of the Austrian treaty. See ante, pp. 23-32.
*Map not printed.
thence south-westwards to point 883 (Trott Kö) about 9 kilometres south-west of Köszeg,
a line to be fixed on the ground passing south-east of Loesmand, Olmod and Liebing, and north-west of Köszeg and the road from Köszeg to Salamonfa;
thence southwards to point 234 about 7 kilometres north-north-east of Pinkamindszent,
a line to be fixed on the ground passing east of Rohoncz and Nagynarda and west of Butsching and Dozmat, then through points 273, 260 and 241;
thence in a general south-westerly direction to point 353 about 6 kilometres north-north-east of Szt Gotthard,
a line to be fixed on the ground passing between Nagysaroslak and Pinkamindszent, then south of Karacsfa, Nemetbükkös and Zsamand and through point 323 (Hochkogel);
thence south-westwards to a point to be selected on the watershed between the basins of the Raba (Raab) and the Mur about 2 kilometres east of Toka, this point being the point common to the three frontiers of Austria, Hungary and the Serb-Croat-Slovene State,
a line to be fixed on the ground passing east of Rabakeresztor, Nemetlak and Nagyfalva, west of the Radkersburg-Szt Gotthard road and through point 353 (Janke B.).
2. With the Serb-Croat-Slovene State:
From the point defined above in an easterly direction to point 313 about 10 kilometres south of Szt Gotthard,
a line to be fixed on the ground following generally the watershed between the basins of the Raba on the north and of the Mur on the south;
thence in a southerly direction to point 295 about 16 kilometres north-east of Muraszombat,
a line to be fixed on the ground passing east of Nagydolany, Orihodos with its railway station, Kapornak, Domonkosfa and Kisszerdahely, and west of Kotormany and Szomorocz, and through points 319 and 291;
thence in a south-easterly direction to point 209 about 3 kilometres west of Nemesnep,
a line to be fixed on the ground following generally the watershed between the Nemesnepi on the north and the Kebele on the south;
thence in a south-south-easterly direction to a point to be chosen on the Lendva south of point 265,
a line to be fixed on the ground passing to the east of Kebeleszentmarton, Zeitköcz, Gönterhaza, Hidveg, Csente, Pince and to the west of Lendva-jakabfa, Bődehaza, Gaborjanhaza, Dedes, Lendva-Ujfalu;
thence in a south-easterly direction,
the course of the Lendva downstream;
then the course of the Mur downstream;
then to its junction with the old boundary between Hungary and Croatia-Slavonia, about 1 1⁄2 kilometres above the Gyekenyes-Koproncz railway bridge,
the course of the Drau (Drave) downstream;
thence south-eastwards to a point to be chosen about 9 kilometres east of Miholjačadlonji,
the old administrative boundary between Hungary and Croatia-Slavonia, modified, however, so as to leave the Gyekenyes-Barcz railway, together with the station of Gola, entirely in Hungarian territory;
thence in an easterly direction to point 93 about 3 kilometres south-west of Baranyavar,
a line to be fixed on the ground passing north of Torjancz, Lőcs and Benge and south of Kassad, Beremend with its railway station and Illocska;
thence in a north-easterly direction to a point to be chosen in the course of the Danube about 8 kilometres north of point 169 (Kisköszeg),
a line to be fixed on the ground passing to the west of Baranyavar, Föherczeglak (leaving to the Serb-Croat-Slovene State the railway joining these two places at the junction immediately to the north of Baranyavar) and Dalyok, and to the east of Ivan-Darda, Sarok, Udvar and Izábellaföld (with its railway);
thence east-north-eastwards to a point in the course of the Kigyöss about 3 kilometres east-south-east of Bacsmdaras Station,
a line to be fixed on the ground passing between Herczegszanto and Bereg, and then approximately following the course of the Kigyos, but curving to the north of Rigyicza;
thence east-north-eastwards to a point to be selected on the backwater of the Tisza (Theiss) about 5½ kilometres east-north-east of Horgos Station,
a line to be fixed on the ground passing south of Kun-Baja, cutting the Szabadka-Bácsalmás railway about 1½ kilometres east of Csikeria Station, cutting the Szabadka-Kiskunhalas railway about 3 kilometres south of Kelebia Station, and passing north of Horgos and its station, and south of Röszkészszentmihalytelek;
thence in a south-easterly direction to the Tisza,
the median line of the backwater;
thence to a point to be selected about 5 kilometres upstream,
the course of the Tisza;
thence in a general easterly direction to a point to be selected on the ground about 4 kilometres south-west of Kiszombor Station, approximately east-south-east of point 84 and south-south-west of point 83, this point being the point common to the three frontiers of Roumania, Hungary, and the Serb-Croat-Slovene State,
a line to be fixed on the ground passing between Gyala and Oszentivan and between Obeb and Kübekhaza.
3. With Roumania:
From the point defined above east-north-eastwards to a point to be selected on the Maros about 3½ kilometres upstream from the railway bridge between Mako and Szeged,
a line to be fixed on the ground;
thence south-eastwards, and then north-eastwards to a point to be selected about 1 kilometre south of Nagylak station,
the course of the river Maros upstream;
thence north-eastwards to the salient of the administrative boundary between the comitats of Csanad and Arad north-north-west of Nemetpereg,
a line to be fixed on the ground passing between Nagylak and the railway station;
thence east-north-eastwards to a point to be selected on the ground between Battonya and Tornya,
this administrative boundary, passing north of Nemetpereg and Kispereg:
thence to point 123 (about 12 kilometres east of Magosliget), the
point common to the three frontiers of Hungary, Roumania and
Czecho-Slovakia (Ruthenian territory).
a line to be fixed on the ground passing west of Nagyvarjas, Kis-
varjas and Nagyviratos, east of Dombegyhaz, Kevermes and Elek,
west of Ottlaka, Nagy-Pel, Gyula-Varsand, Ant and Illyz, east of
Gyula, Gyula-Vari and Kötegyan, cutting the Nagyszalonta-Gyula
railway about 12 kilometres south-west of Nagyszalonta and between
the two bifurcations formed by the crossing of this line and the
Szeghalom-Erdögyarack railway; passing east of Mehkerek, west of
Nagyszalonta and Marczihaza, east of Geszt, west of Atyas, Olah-
Szt-Miklos and Rojt, east of Ugra and Harsany, west of Körösszeg
and Körös-Tarjan, east of Szakal and Berek-Bőszörmeny, west of
Bors, east of Artand, west of Nagy-Szanto, east of Nagy-Kereki, west
of Pelbarthida and Bihardioszeg, east of Kis-Marja, west of Csokaly,
west of Nagyleta and Almosd, west of Er-Selind, east of Bagamer,
west of Er-Kenez and Ermihalyfalva, east of Szt-György-Abrany
and Penészlek, west of Szaniszlo, Bere-Csomáköz, Feny, Csanalos,
Börvely and Domahida, east of Vallah, west of Csenger-Bagos and
Ovari, east of Csenger-Ujfalu, west of Dara, east of Csenger and
Komlód-Totfalnu, west of Pete, east of Nagy-Geicz, west of Szaraz-
Berek, east of Melettelek, Garbolcz and Nagy-Hodos, west of Fertösz-
Almás, east of Kis-Hodos, west of Nagy-Palad, east of Kis-Palad
and Magosliget.

4. With Czecho-Slovakia:
From point 123 described above north-westwards to a point to
be selected on the course of the Batar about 1 kilometre east of
Magosliget,
a line to be fixed on the ground;
then the course of the Batar downstream;
then to a point to be selected on it below Badalo and near this
village,
the course of the Tisza downstream;
then north-north-westwards to a point to be selected on the
ground north-east of Darocz,
a line to be fixed on the ground leaving in the Ruthenian territory
of Czecho-Slovakia Badalo, Csoma, Macsola, Asztely and Deda, and
in Hungarian territory Bereg-Surany and Darocz;
thence north-westwards to the confluence of the Fekete-Viz and the
Csaronda,
a line to be fixed on the ground passing through point 179, leaving
in Ruthenian territory Mező Kaszony, Lonyay Th., Degenfeld Th.,
Hetyen, Horvathi Th., Komjathy Th., and in Hungarian territory
Kerek Gorond Th., Berki Th. and Barabas;
thence to a point to be selected in its course above the administra-
tive boundary between the comitats of Szabolcs and Bereg;
the course of the Csaronda downstream;
thence westwards to the point where the above-mentioned bound-
ary coming from the right bank cuts the course of the Tisza,
a line to be fixed on the ground;
thence to a point to be selected on the ground east-south-east of Tarkany,
the course of the Tisza downstream;
thence approximately westwards to a point in the Ronyva about 3.7 kilometres north of the bridge between the town and the station of Satorialja-Ujhely,
a line to be fixed on the ground leaving to Czechoslovakia Tarkany, Perbenyik, Orós, Kis-Kövesd, Bodrog-Szerdahely, Bodrog-Szog, and Borsi, and to Hungary Damoc, Laca, Rozvagy, Pacin, Karos, Felső-Berecki, crossing the Bodrog and cutting the railway triangle south-east of Satorialja-Ujhely, passing east of this town so as to leave the Kassa-Csap railway entirely in Czechoslovak territory;
thence to a point near point 125 about 1½ kilometres south of Alsomihalyi,
the course of the Ronyva upstreams;
thence north-westwards to a point on the Hernad opposite point 167 on the right bank south-west of Abaujnadasd,
a line to be fixed on the ground following approximately the watershed between the basins of the Ronyva on the east and the Bozsza on the west, but passing about 2 kilometres east of Pusztafalva, turning south-westwards at point 896, cutting at point 424 the Kassa-Satorialja road and passing south of Abaujnadasd;
thence to a point to be selected on the ground about 1½ kilometres south-west of Abaujvar,
the course of the Hernad downstream;
thence westwards to point 330 about 1½ kilometres south-south-west of Pereny,
a line to be fixed on the ground leaving to Czechoslovakia the villages of Miglecznemeti and Pereny, and to Hungary the village of Tornyosnemeti;
thence westwards to point 291 about 3½ kilometres south-east of Janok,
the watershed between the basins of the Bodva on the north and the Rakacza on the south, but leaving in Hungarian territory the road on the crest south-east of Buziita;
thence west-north-westwards to point 431 about 3 kilometres south-west of Torna,
a line to be fixed on the ground leaving to Czechoslovakia Janok, Tornahorvati and Bodvavendegi, and to Hungary Tornaszentjakab and Hidvegardo;
thence south-westwards to point 365 about 12 kilometres south-south-east of Pelsőcz,
a line to be fixed on the ground passing through points 601, 381 (on the Rozsnyo-Edeleny road), 557 and 502;
thence south-south-westwards to point 305 about 7 kilometres north-west of Putnok,
the watershed between the basins of the Sajo on the west and the Szuha and Kelemeri on the east;
thence south-south-westwards to point 278 south of the confluence of the Sajo and the Rima,
a line to be fixed on the ground, leaving Banreve station to Hun-
gary while permitting, if required, the construction in Czecho-Slovak
territory of a connection between the Pelsőcz and Losoncz railway
lines;
thence south-westwards to point 485 about 10 kilometres east-northeast
of Salgo tarján,
a line to be fixed on the ground following approximately the watersheda
between the basins of the Rima to the north and the Hangony
and Tarna rivers to the south;
thence west-north-westwards to point 727,
a line to be fixed on the ground leaving to Hungary the villages
and mines of Zagyva-Rona and Salgo, and passing south of Somos-
Ujfalu station;
thence north-westwards to point 391 about 7 kilometres east of
Litke,
a line following approximately the crest bounding on the north-
east the basin of the Dobroda and passing through point 446;
thence north-westwards to a point to be selected on the course of the
Eipel (Ipoly) about 1½ kilometres north-east of Tarnóczi,
a line to be fixed on the ground passing through point 312 and be-
tween Tarnóczi and Kalonda;
thence south-westwards to a point to be selected in the bend of the
Eipel about 1 kilometre south of Tesmag,
the course of the Eipel downstream;
thence westwards to a point to be selected on the course of the
Eipel about 1 kilometre west of Tesa,
a line to be fixed on the ground so as to pass south of the station
of Ipolyág and to leave entirely in Czecho-Slovak territory the rail-
way from Ipolyág to Csata together with the branch line to Kor-
póna (Karpfen), but leaving Berneze and Tesa to Hungary;
thence southwards to its confluence with the Danube,
the course of the Eipel downstream;
thence to a point to be selected about 2 kilometres east of Antoni-
hof (east of Kittsee),
the principal channel of navigation of the Danube upstream;
thence westwards to a point to be selected on the ground about 1
kilometre west of Antonienhof (east of Kittsee), this point being
the point common to the three frontiers of Austria, Hungary and
Czecho-Slovakia,
a line to be fixed on the ground.

ARTICLE 28.

The frontiers described by the present Treaty are traced, for such
parts as are defined, on the one in a million map attached to the
present Treaty. In case of differences between the text and the
map, the text will prevail.

ARTICLE 29.

Boundary Commissions, whose composition is or will be fixed in
the present Treaty or in any other Treaty between the Principal
Allied and Associated Powers and the, or any, interested States,
will have to trace these frontiers on the ground.
They shall have the power, not only of fixing those portions which are defined as "a line to be fixed on the ground," but also, where a request to that effect is made by one of the States concerned, and the Commission is satisfied that it is desirable to do so, of revising portions defined by administrative boundaries; this shall not however apply in the case of international frontiers existing in August, 1914, where the task of the Commission will confine itself to the re-establishment of sign-posts and boundary-marks. They shall endeavour in both cases to follow as nearly as possible the descriptions given in the Treaties, taking into account as far as possible administrative boundaries and local economic interests.

The decisions of the Commissions will be taken by a majority, and shall be binding on the parties concerned.

The expenses of the Boundary Commissions will be borne in equal shares by the two States concerned.

**Article 30.**

In so far as frontiers defined by a waterway are concerned, the phrases "course" or "channel" used in the descriptions of the present Treaty signify, as regards non-navigable rivers, the median line of the waterway or of its principal branch, and, as regards navigable rivers, the median line of the principal channel of navigation. It will rest with the Boundary Commissions provided for by the present Treaty to specify whether the frontier line shall follow any changes of the course or channel which may take place, or whether it shall be definitely fixed by the position of the course or channel at the time when the present Treaty comes into force.

**Article 31.**

The various States interested undertake to furnish to the Commissions all documents necessary for their tasks, especially authentic copies of agreements fixing existing or old frontiers, all large scale maps in existence, geodetic data, surveys completed but unpublished, and information concerning the changes of frontier watercourses.

They also undertake to instruct the local authorities to communicate to the Commissions all documents, especially plans, cadastral and land books, and to furnish on demand all details regarding property, existing economic conditions, and other necessary information.

**Article 32.**

The various States interested undertake to give every assistance to the Boundary Commissions, whether directly or through local authorities, in everything that concerns transport, accommodation, labour, material (sign-posts, boundary pillars) necessary for the accomplishment of their mission.

**Article 33.**

The various States interested undertake to safeguard the trigonometrical points, signals, posts or frontier marks erected by the Commission.
ARTICLE 34.

The pillars will be placed so as to be intervisible; they will be numbered, and their position and their number will be noted on a cartographic document.

ARTICLE 35.

The protocols defining the boundary and the maps and documents attached thereto will be made out in triplicate, of which two copies will be forwarded to the Governments of the limitrophe States and the third to the Government of the French Republic, which will deliver authentic copies to the Powers who sign the present Treaty.

PART III.

POLITICAL CLAUSES FOR EUROPE.

SECTION I.

ITALY.

ARTICLE 36.

Hungary renounces so far as she is concerned in favour of Italy all rights and title which she could claim over the territories of the former Austro-Hungarian Monarchy recognized as forming part of Italy in accordance with the first paragraph of Article 36 of the Treaty of Peace concluded on September 10, 1919, between the Allied and Associated Powers and Austria.

ARTICLE 37.

No sum shall be due by Italy on the ground of her entry into possession of the Palazzo Venezia at Rome.

ARTICLE 38.

Hungary shall restore to Italy within a period of three months all the wagons belonging to the Italian railways which before the outbreak of war had passed into Austria and are now in Hungary.

ARTICLE 39.

Notwithstanding the provisions of Article 252, Part X (Economic Clauses), persons having their usual residence in the territories of the former Austro-Hungarian Monarchy transferred to Italy in accordance with the first paragraph of Article 36 of the Treaty of Peace with Austria who, during the war, have been outside the territories of the former Austro-Hungarian Monarchy or have been imprisoned, interned, or evacuated, shall enjoy the full benefit of the provisions of Articles 235 and 236, Part X (Economic Clauses) of the present Treaty.
Judgments rendered since August 4, 1914, by the courts in the territory transferred to Italy in accordance with the first paragraph of Article 36 of the Treaty of Peace with Austria, in civil and commercial cases between the inhabitants of such territory and other nationals of the former Kingdom of Hungary, shall not be carried into effect until after endorsement by the corresponding new court in such territory.

All decisions rendered for political crimes or offences since August 4, 1914, by the judicial authorities of the former Austro-Hungarian Monarchy against Italian nationals, or against persons who acquire Italian nationality in accordance with the Treaty of Peace with Austria, shall be annulled.

Section II.

Serb-Croat-Slovene State.

Article 41.

Hungary, in conformity with the action already taken by the Allied and Associated Powers, recognises the complete independence of the Serb-Croat-Slovene State.

Article 42.

Hungary renounces so far as she is concerned in favour of the Serb-Croat-Slovene State all rights and title over the territories of the former Austro-Hungarian Monarchy situated outside the frontiers of Hungary as laid down in Article 27, Part II (Frontiers of Hungary) and recognised by the present Treaty, or by any Treaties concluded for the purpose of completing the present settlement, as forming part of the Serb-Croat-Slovene State.

Article 43.

A Commission consisting of seven members, five nominated by the Principal Allied and Associated Powers, one by the Serb-Croat-Slovene State, and one by Hungary, shall be constituted within fifteen days from the coming into force of the present Treaty to trace on the spot the frontier line described in Article 27 (2), Part II (Frontiers of Hungary).

Article 44.

The Serb-Croat-Slovene State recognises and confirms in relation to Hungary its obligation to accept the embodiment in a Treaty with the Principal Allied and Associated Powers such provisions as may be deemed necessary by these Powers to protect the interests of inhabitants of that State who differ from the majority of the population in race, language or religion, as well as to protect freedom of transit and equitable treatment of the commerce of other nations.

The proportion and nature of the financial obligations of Hungary which the Serb-Croat-Slovene State will have to assume on
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account of the territory placed under its sovereignty will be determined in accordance with Article 186, Part IX (Financial Clauses) of the present Treaty.

Subsequent agreements will decide all questions which are not decided by the present Treaty and which may arise in consequence of the cession of the said territory.

SECTION III.

ROUMANIA.

ARTICLE 45.

Hungary renounces so far as she is concerned in favour of Roumania all rights and title over the territories of the former Austro-Hungarian Monarchy situated outside the frontiers of Hungary as laid down in Article 27, Part II (Frontiers of Hungary) and recognised by the present Treaty, or by any Treaties concluded for the purpose of completing the present settlement, as forming part of Roumania.

ARTICLE 46.

A Commission composed of seven members, five nominated by the Principal Allied and Associated Powers, one by Roumania, and one by Hungary, will be appointed within fifteen days from the coming into force of the present Treaty to trace on the spot the frontier line provided for in Article 27 (3), Part II (Frontiers of Hungary).

ARTICLE 47.

Roumania recognises and confirms in relation to Hungary her obligation to accept the embodiment in a Treaty with the Principal Allied and Associated Powers such provisions as may be deemed necessary by these Powers to protect the interests of inhabitants of that State who differ from the majority of the population in race, language or religion, as well as to protect freedom of transit and equitable treatment for the commerce of other nations.

The proportion and nature of the financial obligations of Hungary which Roumania will have to assume on account of the territory placed under her sovereignty will be determined in accordance with Article 186, Part IX (Financial Clauses) of the present Treaty.

Subsequent agreements will decide all questions which are not decided by the present Treaty and which may arise in consequence of the cession of the said territory.

SECTION IV.

CZECHE-SLOVAK STATE.

ARTICLE 48.

Hungary, in conformity with the action already taken by the Allied and Associated Powers, recognises the complete independence of the Czecho-Slovak State, which will include the autonomous territory of the Ruthenians to the south of the Carpathians.
Hungary renounces so far as she is concerned in favour of the Czecho-Slovak State all rights and title over the territories of the former Austro-Hungarian Monarchy situated outside the frontiers of Hungary as laid down in Article 27, Part II (Frontiers of Hungary) and recognised by the present Treaty, or by any Treaties concluded for the purpose of completing the present settlement, as forming part of the Czecho-Slovak State.

A Commission composed of seven members, five nominated by the Principal Allied and Associated Powers, one by the Czecho-Slovak State, and one by Hungary, will be appointed within fifteen days from the coming into force of the present Treaty to trace on the spot the frontier line provided for in Article 27 (4), Part II (Frontiers of Hungary).

The Czecho-Slovak State undertakes not to erect any military works in that portion of its territory which lies on the right bank of the Danube to the south of Bratislava (Pressburg).

The proportion and nature of the financial obligations of Hungary which the Czecho-Slovak State will have to assume on account of the territory placed under its sovereignty will be determined in accordance with Article 186, Part IX (Financial Clauses) of the present Treaty. Subsequent agreements will decide all questions which are not decided by the present Treaty and which may arise in consequence of the cession of the said territory.

Section V.

FiUME.

Hungary renounces all rights and title over Fiume and the adjoining territories which belonged to the former Kingdom of Hungary and which lie within the boundaries which may subsequently be fixed.

Hungary undertakes to accept the dispositions made in regard to these territories, particularly in so far as concerns the nationality of the inhabitants, in the Treaties concluded for the purpose of completing the present settlement.
Section VI.

Protection of Minorities.

Article 54.

Hungary undertakes that the stipulations contained in this Section shall be recognised as fundamental laws, and that no law, regulation or official action shall conflict or interfere with these stipulations, nor shall any law, regulation or official action prevail over them.

Article 55.

Hungary undertakes to assure full and complete protection of life and liberty to all inhabitants of Hungary without distinction of birth, nationality, language, race or religion.

All inhabitants of Hungary shall be entitled to the free exercise, whether public or private, of any creed, religion or belief whose practices are not inconsistent with public order or public morals.

Article 56.

Hungary admits and declares to be Hungarian nationals ipso facto and without the requirement of any formality all persons possessing at the date of the coming into force of the present Treaty rights of citizenship (pertinenza) within Hungarian territory who are not nationals of any other State.

Article 57.

All persons born in Hungarian territory who are not born nationals of another State shall ipso facto become Hungarian nationals.

Article 58.

All Hungarian nationals shall be equal before the law and shall enjoy the same civil and political rights without distinction as to race, language or religion.

Difference of religion, creed or confession shall not prejudice any Hungarian national in matters relating to the enjoyment of civil or political rights, as for instance admission to public employments, functions and honours, or the exercise of professions and industries.

No restriction shall be imposed on the free use by any Hungarian national of any language in private intercourse, in commerce, in religion, in the press or in publications of any kind, or at public meetings.

Notwithstanding any establishment by the Hungarian Government of an official language, adequate facilities shall be given to Hungarian nationals of non-Magyar speech for the use of their language, either orally or in writing before the Courts.

Hungarian nationals who belong to racial, religious or linguistic minorities shall enjoy the same treatment and security in law and in fact as the other Hungarian nationals. In particular they shall have
an equal right to establish, manage and control at their own expense charitable, religious and social institutions, schools and other educational establishments, with the right to use their own language and to exercise their religion freely therein.

**Article 59.**

Hungary will provide in the public educational system in towns and districts in which a considerable proportion of Hungarian nationals of other than Magyar speech are resident adequate facilities for ensuring that in the primary schools the instruction shall be given to the children of such Hungarian nationals through the medium of their own language. This provision shall not prevent the Hungarian Government from making the teaching of the Magyar language obligatory in the said schools.

In towns and districts where there is a considerable proportion of Hungarian nationals belonging to racial, religious or linguistic minorities, these minorities shall be assured an equitable share in the enjoyment and application of sums which may be provided out of public funds under the State, municipal or other budgets, for educational, religious or charitable purposes.

**Article 60.**

Hungary agrees that the stipulations in the foregoing Articles of this Section, so far as they affect persons belonging to racial, religious or linguistic minorities, constitute obligations of international concern and shall be placed under the guarantee of the League of Nations. They shall not be modified without the assent of a majority of the Council of the League of Nations. The Allied and Associated Powers represented on the Council severally agree not to withhold their assent from any modification in these Articles which is in due form assented to by a majority of the Council of the League of Nations.

Hungary agrees that any Member of the Council of the League of Nations shall have the right to bring to the attention of the Council any infraction, or any danger of infraction, of any of these obligations, and that the Council may thereupon take such action and give such direction as it may deem proper and effective in the circumstances.

Hungary further agrees that any difference of opinion as to questions of law or fact arising out of these Articles between the Hungarian Government and any one of the Allied and Associated Powers or any other Power, a Member of the Council of the League of Nations, shall be held to be a dispute of an international character under Article 14 of the Covenant of the League of Nations. The Hungarian Government hereby consents that any such dispute shall, if the other party thereto demands, be referred to the Permanent Court of International Justice. The decision of the Permanent Court shall be final and shall have the same force and effect as an award under Article 13 of the Covenant.
Section VII.

Clauses relating to nationality.

Article 61.

Every person possessing rights of citizenship (pertinenza) in territory which formed part of the territorie of the former Austro-Hungarian Monarchy shall obtain ipso facto to the exclusion of Hungarian nationality the nationality of the State exercising sovereignty over such territory.

Article 62.

Notwithstanding the provisions of Article 61, persons who acquired rights of citizenship after January 1, 1918, in territory transferred under the present Treaty to the Serb-Croat-Slovene State, or to the Czecho-Slovak State, will not acquire Serb-Croat-Slovene or Czecho-Slovak nationality without a permit from the Serb-Croat-Slovene State or the Czecho-Slovak State respectively.

If the permit referred to in the preceding paragraph is not applied for, or is refused, the persons concerned will obtain ipso facto the nationality of the State exercising sovereignty over the territory in which they previously possessed rights of citizenship.

Article 63.

Persons over 18 years of age losing their Hungarian nationality and obtaining ipso facto a new nationality under Article 61 shall be entitled within a period of one year from the coming into force of the present Treaty to opt for the nationality of the State in which they previously possessed rights of citizenship.

Option by a husband will cover his wife and option by parents will cover their children under 18 years of age.

Persons who have exercised the above right to opt must within the succeeding twelve months transfer their place of residence to the State for which they have opted.

They will be entitled to retain their immovable property in the territory of the other State where they had their place of residence before exercising their right to opt.

They may carry with them their movable property of every description. No export or import duties may be imposed upon them in connection with the removal of such property.

Article 64.

Persons possessing rights of citizenship in territory forming part of the former Austro-Hungarian Monarchy, and differing in race and language from the majority of the population of such territory, shall within six months from the coming into force of the present Treaty severally be entitled to opt for Austria, Hungary, Italy, Poland, Roumania, the Serb-Croat-Slovene State, or the Czecho-Slovak State, if the majority of the population of the State selected is of the same
race and language as the person exercising the right to opt. The provisions of Article 63 as to the exercise of the right of option shall apply to the right of option given by this Article.

**ARTICLE 65.**

The High Contracting Parties undertake to put no hindrance in the way of the exercise of the right which the persons concerned have under the present Treaty, or under treaties concluded by the Allied and Associated Powers with Germany, Austria or Russia, or between any of the Allied and Associated Powers themselves, to choose any other nationality which may be open to them.

**ARTICLE 66.**

For the purposes of the provisions of this Section, the status of a married woman will be governed by that of her husband, and the status of children under 18 years of age by that of their parents.

**SECTION VIII.**

**POLITICAL CLAUSES RELATING TO CERTAIN EUROPEAN STATES.**

1. *Belgium.*

**ARTICLE 67.**

Hungary, recognizing that the Treaties of April 19, 1839, which established the status of Belgium before the war, no longer conform to the requirements of the situation, consents so far as she is concerned to the abrogation of the said treaties and undertakes immediately to recognize and to observe whatever conventions may be entered into by the Principal Allied and Associated Powers, or by any of them, in concert with the Governments of Belgium and of the Netherlands, to replace the said Treaties of 1839. If her formal adhesion should be required to such conventions or to any of their stipulations, Hungary undertakes immediately to give it.

2. *Luxemburg.*

**ARTICLE 68.**

Hungary agrees, so far as she is concerned, to the termination of the régime of neutrality of the Grand-Duchy of Luxemburg, and accepts in advance all international arrangements which may be concluded by the Allied and Associated Powers relating to the Grand-Duchy.

3. *Schleswig.*

**ARTICLE 69.**

Hungary hereby accepts so far as she is concerned all arrangements made by the Allied and Associated Powers with Germany concerning the territories whose abandonment was imposed upon Denmark by the Treaty of October 30, 1864.
4. Turkey and Bulgaria.

**Article 70.**

Hungary undertakes to recognize and accept so far as she is concerned all arrangements which the Allied and Associated Powers may make or have made with Turkey and Bulgaria with reference to any rights, interests and privileges whatever which might be claimed by Hungary or her nationals in Turkey or Bulgaria and which are not dealt with in the provisions of the present Treaty.

5. Austria.

**Article 71.**

Hungary renounces in favour of Austria all rights and title over the territories of the former Kingdom of Hungary situated outside the frontiers of Hungary as laid down in Article 27 (1), Part II (Frontiers of Hungary).

A Commission composed of seven members, five nominated by the Principal Allied and Associated Powers, one by Hungary and one by Austria, shall be constituted within fifteen days from the coming into force of the present Treaty to trace on the spot the frontier line referred to above.

The nationality of the inhabitants of the territories referred to in the present Article shall be regulated in conformity with the dispositions of Articles 61 and 63 to 66.

6. Russia and Russian States.

**Article 72.**

(1) Hungary acknowledges and agrees to respect as permanent and inalienable the independence of all the territories which were part of the former Russian Empire on August 1, 1914.

In accordance with the provisions of Article 193, Part IX (Financial Clauses) and Article 227, Part X (Economic Clauses) of the present Treaty, Hungary definitively accepts so far as she is concerned the abrogation of the Treaties of Brest-Litovsk and of all other treaties, conventions and agreements entered into by the former Austro-Hungarian Government with the Maximalist Government in Russia.

The Allied and Associated Powers formally reserve the rights of Russia to obtain from Hungary restitution and reparation based on the principles of the present Treaty.

(2) Hungary undertakes to recognize the full force of all treaties or agreements which may be entered into by the Allied and Associated Powers with States now existing or coming into existence in future in the whole or part of the former Empire of Russia as it existed on August 1, 1914, and to recognize the frontiers of any such States as determined therein.
Section IX.

General Provisions.

Article 73.

The independence of Hungary is inalienable otherwise than with the consent of the Council of the League of Nations. Consequently, Hungary undertakes in the absence of the consent of the said Council to abstain from any act which might directly or indirectly or by any means whatever compromise her independence, particularly, and until her admission to membership of the League of Nations, by participation in the affairs of another Power.

Article 74.

Hungary hereby recognizes and accepts the frontiers of Austria, Bulgaria, Greece, Poland, Roumania, the Serb-Croat-Slovene State and the Czecho-Slovak State as these frontiers may be determined by the Principal Allied and Associated Powers.

Hungary undertakes to recognise the full force of the Treaties of Peace and additional conventions which have been or may be concluded by the Allied and Associated Powers with the Powers who fought on the side of the former Austro-Hungarian Monarchy, and to recognise whatever dispositions have been or may be made concerning the territories of the former German Empire, of Austria, of the Kingdom of Bulgaria and of the Ottoman Empire, and to recognize the new States within their frontiers as there laid down.

Article 75.

Hungary renounces so far as she is concerned in favour of the Principal Allied and Associated Powers all rights and title over the territories which previously belonged to the former Austro-Hungarian Monarchy and which, being situated outside the new frontiers of Hungary as described in Article 27, Part II (Frontiers of Hungary), have not at present been otherwise disposed of.

Hungary undertakes to accept the settlement made by the Principal Allied and Associated Powers in regard to these territories, particularly in so far as concerns the nationality of the inhabitants.

Article 76.

No inhabitant of the territories of the former Austro-Hungarian Monarchy shall be disturbed or molested on account either of his political attitude between July 28, 1914, and the definitive settlement of the sovereignty over these territories, or of the determination of his nationality effected by the present Treaty.

Article 77.

Hungary will hand over without delay to the Allied and Associated Governments concerned archives, registers, plans, title-deeds and documents of every kind belonging to the civil, military, financial, judicial or other forms of administration in the ceded territories. If any one of these documents, archives, registers, title-deeds or plans
is missing, it shall be restored by Hungary upon the demand of the Allied or Associated Government concerned.

In case the archives, registers, plans, title-deeds or documents referred to in the preceding paragraph, exclusive of those of a military character, concern equally the administration in Hungary, and cannot therefore be handed over without inconvenience to such administrations, Hungary undertakes, subject to reciprocity, to give access thereto to the Allied and Associated Governments concerned.

**Article 78.**

Separate conventions between Hungary and each of the States to which territory of the former Kingdom of Hungary is transferred, and each of the States arising from the dismemberment of the former Austro-Hungarian Monarchy, will provide for the interests of the inhabitants, especially in connection with their civil rights, their commerce and the exercise of their professions.

**PART IV.**

**HUNGARIAN INTERESTS OUTSIDE EUROPE.**

**Article 79.**

**Section I.**

**MOROCCO.**

**Articles 80-85.**

**Section II.**

**EGYPT.**

**Articles 86-93.**

**Section III.**

**SIAM.**

**Articles 94-96.**

**Section IV.**

**CHINA.**

**Articles 97-101.**

**PART V.**

**MILITARY, NAVAL AND AIR CLAUSES.**

In order to render possible the initiation of a general limitation of the armaments of all nations, Hungary undertakes strictly to observe the military, naval and air clauses which follow.

*Substituting "Hungary" for "Austria," Part IV, Articles 79-101, corresponds to Part IV, Articles 95-117, of the Austrian treaty, ante, pp. 53-57.*
Section I.

Military Clauses.

Chapter I.

General.

Article 102.

Within three months of the coming into force of the present Treaty, the military forces of Hungary shall be demobilised to the extent prescribed hereinafter.

Article 103.

Universal compulsory military service shall be abolished in Hungary. The Hungarian Army shall in future only be constituted and recruited by means of voluntary enlistment.

Chapter II.

Effectives and Cadres of the Hungarian Army.

Article 104.

The total number of military forces in the Hungarian Army shall not exceed 35,000 men, including officers and depot troops.

Subject to the following limitations, the formations composing the Hungarian Army shall be fixed in accordance with the wishes of Hungary:

1. The effectives of units must be fixed between the maximum and minimum figures shown in Table IV annexed to this Section.

2. The proportion of officers, including the personnel of staffs and special services shall not exceed one-twentieth of the total effectives with the Colours, and that of non-commissioned officers shall not exceed one-fifteenth of the total effectives with the Colours.

3. The number of machine guns, guns and howitzers shall not exceed per thousand men of the total effectives with the Colours those fixed in Table V annexed to this Section.

The Hungarian Army shall be devoted exclusively to the maintenance of order within the territory of Hungary, and to the control of her frontiers.

Article 105.

The maximum strength of the Staffs and of all formations which Hungary may be permitted to raise are given in the Tables annexed to this Section; these figures need not be exactly followed, but must not be exceeded.

All other organisations for the command of troops or for preparation for war are forbidden.
ARTICLE 106.

All measures of mobilisation, or appertaining to mobilisation, are forbidden.

In no case must formations, administrative services or staffs include supplementary cadres.

The carrying out of any preparatory measures with a view to requisitioning animals or other means of military transport is forbidden.

ARTICLE 107.

The number of gendarmes, customs officers, foresters, members of the local or municipal police or other like officials may not exceed the number of men employed in a similar capacity in 1913 within the boundaries of Hungary as fixed by the present Treaty. The Principal Allied and Associated Powers may, however, increase this number should the Commission of Control referred to in Article 137, after examination on the spot, consider it to be insufficient.

The number of these officials shall not be increased in the future except as may be necessary to maintain the same proportion between the number of officials and the total population in the localities or municipalities which employ them.

These officials, as well as officials employed in the railway service, must not be assembled for the purpose of taking part in any military exercises.

ARTICLE 108.

Every formation of troops not included in the Tables annexed to this Section is forbidden. Such other formations as may exist in excess of the 35,000 effectives authorised shall be suppressed within the period laid down by Article 102.

CHAPTER III.

RECRUITING AND MILITARY TRAINING.

ARTICLE 109.

All officers must be regulars (officers de carrière). Officers now serving who are retained in the Army must undertake the obligation to serve in it up to the age of 40 years at least. Officers now serving who do not join the new army will be released from all military obligations; they must not take part in any military exercises, whether theoretical or practical.

Officers newly appointed must undertake to serve on the active list for 20 consecutive years at least.

The number of officers discharged for any reason before the expiration of their term of service must not exceed in any year one-twentieth of the total of officers provided for in Article 104. If this proportion is unavoidably exceeded, the resulting shortage must not be made good by fresh appointments.
ARTICLE 110.

The period of enlistment for non-commissioned officers and privates must be for a total period of not less than 12 consecutive years, including at least 6 years with the Colours.

The proportion of men discharged before the expiration of the period of their enlistment for reasons of health or as a result of disciplinary measures or for any other reasons must not in any year exceed one-twentieth of the total strength fixed by Article 104. If this proportion is unavoidably exceeded, the resulting shortage must not be made good by fresh enlistments.

CHAPTER IV.

SCHOOLS, EDUCATIONAL ESTABLISHMENTS, MILITARY CLUBS AND SOCIETIES.

ARTICLE 111.

The number of students admitted to attend the courses in military schools shall be strictly in proportion to the vacancies to be filled in the cadres of officers. The students and the cadres shall be included in the effectives fixed by Article 104.

Consequently all military schools not required for this purpose shall be abolished.

ARTICLE 112.

Educational establishments, other than those referred to in Article 111, as well as all sporting and other clubs, must not occupy themselves with any military matters.

CHAPTER V.

ARMAMENT, MUNITIONS AND MATERIAL.

ARTICLE 113.

On the expiration of three months from the coming into force of the present Treaty, the armament of the Hungarian Army shall not exceed the figures fixed per thousand men in Table V annexed to this Section.

Any excess in relation to effectives shall only be used for such replacements as may eventually be necessary.

ARTICLE 114.

The stock of munitions at the disposal of the Hungarian Army shall not exceed the amounts fixed in Table V annexed to this Section. Within three months from the coming into force of the present Treaty the Hungarian Government shall deposit any existing surplus of armament and munitions in such places as shall be notified to it by Principal Allied and Associated Powers.

No other stock, depot or reserve of munitions shall be formed.
The manufacture of arms, munitions and war material shall only be carried on in one single factory, which shall be controlled by and belong to the State, and whose output shall be strictly limited to the manufacture of such arms, munitions and war material as is necessary for the military forces and armaments referred to in Articles 104, 107, 113 and 114. The Principal Allied and Associated Powers may, however, authorise such manufacture, for such a period as they may think fit, in one or more other factories to be approved by the Commission of Control referred to in Article 137.

The manufacture of sporting weapons is not forbidden, provided that sporting weapons manufactured in Hungary taking ball cartridge are not of the same calibre as that of military weapons used in any European army.

Within three months from the coming into force of the present Treaty, all other establishments for the manufacture, preparation, storage or design of arms, munitions or any other war material shall be closed down or converted to purely commercial uses.

Within the same length of time, all arsenals shall also be closed down, except those to be used as depots for the authorised stocks of munitions, and their staffs discharged.

The plant of any establishments or arsenals in excess of the amount required for the manufacture authorised shall be rendered useless or converted to purely commercial purposes in accordance with the decisions of the Military Inter-Allied Commission of Control referred to in Article 137.

Within three months from the coming into force of the present Treaty all arms, munitions and war material, including any kind of anti-aircraft material, of whatever origin, existing in Hungary in excess of the quantity authorised shall be handed over to the Principal Allied and Associated Powers. Delivery shall take place at such points in Hungarian territory as may be appointed by the said Powers, who shall also decide on the disposal of such material.

The importation into Hungary of arms, munitions and war material of all kinds is strictly forbidden. The manufacture for foreign countries and the exportation of arms, munitions and war material shall also be forbidden.

The use of flame throwers, asphyxiating, poisonous or other gases, and all similar liquids, materials or devices being prohibited, their manufacture and importation are strictly forbidden in Hungary.
Material specially intended for the manufacture, storage or use of the said products or devices is equally forbidden.

The manufacture and importation into Hungary of armoured cars, tanks or any similar machines suitable for use in war are equally forbidden.

**Table I.—Composition and Maximum Effectives of an Infantry Division.**

<table>
<thead>
<tr>
<th>Units</th>
<th>Maximum Effectives of each unit.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Officers</td>
</tr>
<tr>
<td>Headquarters of an Infantry Division</td>
<td>25</td>
</tr>
<tr>
<td>Headquarters of Divisional Infantry</td>
<td>5</td>
</tr>
<tr>
<td>Headquarters of Divisional Artillery</td>
<td>4</td>
</tr>
<tr>
<td>3 Regiments of Infantry* (on the basis of 65 officers and 2,000 men per regiment)</td>
<td>195</td>
</tr>
<tr>
<td>1 Squadron</td>
<td>6</td>
</tr>
<tr>
<td>1 Battalion of Trench Artillery (3 Companies)</td>
<td>14</td>
</tr>
<tr>
<td>1 Battalion of Pioneers</td>
<td>14</td>
</tr>
<tr>
<td>Regiment Field Artillery†</td>
<td>20</td>
</tr>
<tr>
<td>3 Regiments of Infantry* (on the basis of 65 officers and 2,000 men per regiment)</td>
<td>195</td>
</tr>
<tr>
<td>1 Squadron</td>
<td>6</td>
</tr>
<tr>
<td>1 Battalion of Trench Artillery (3 Companies)</td>
<td>14</td>
</tr>
<tr>
<td>1 Battalion of Pioneers</td>
<td>14</td>
</tr>
<tr>
<td>Regiment Field Artillery†</td>
<td>20</td>
</tr>
<tr>
<td>Divisional medical corps</td>
<td>28</td>
</tr>
<tr>
<td>Divisional parks and trains</td>
<td>14</td>
</tr>
<tr>
<td><strong>Total for an Infantry Division.</strong></td>
<td><strong>414</strong></td>
</tr>
</tbody>
</table>

* Each Regiment comprises 3 Battalions of Infantry. Each Battalion comprises 1 Headquarters, 2 Pioneer Companies, 1 Bridging Section, 1 Searchlight Section.
† Each Regiment comprises 1 Headquarters, 3 Groups of Field or Mountain Artillery, comprising 8 Batteries; each Battery comprising 4 guns or howitzers (field or mountain).
§ This Detachment comprises 1 Telegraph and Telephone detachment, 1 Listening Section, 1 Carrier Pigeon Section.

**Table II.—Composition and Maximum Effectives for a Cavalry Division.**

<table>
<thead>
<tr>
<th>Units</th>
<th>Maximum number authorised.</th>
<th>Maximum Effectives of each unit.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Officers</td>
<td>Men.</td>
</tr>
<tr>
<td>Headquarters of a Cavalry Division</td>
<td>1</td>
<td>15</td>
</tr>
<tr>
<td>Regiment of Cavalry*</td>
<td>6</td>
<td>30</td>
</tr>
<tr>
<td>Group of Field Artillery (3 Batteries)</td>
<td>1</td>
<td>30</td>
</tr>
<tr>
<td>Group of motor machine guns and armoured cars†</td>
<td>1</td>
<td>4</td>
</tr>
<tr>
<td>Miscellaneous services</td>
<td>30</td>
<td>500</td>
</tr>
<tr>
<td><strong>Total for a Cavalry Division.</strong></td>
<td><strong>259</strong></td>
<td><strong>5,380</strong></td>
</tr>
</tbody>
</table>

* Each Regiment comprises 4 Squadrons.
† Each group comprises 9 fighting cars, each carrying 1 gun, 1 machine gun, and 1 spare machine gun, 4 communication cars, 2 small lorries for stores, 7 lorries including 1 repair lorry, 4 motor cycles.

Note.—The large Cavalry Units may include a variable number of regiments and be divided into independent brigades within the limit of the effectives laid down above.
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### Table III.—Composition and Maximum Effectives for a Mixed Brigade.

<table>
<thead>
<tr>
<th>Units</th>
<th>Maximum Effectives of each unit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Officers</td>
</tr>
<tr>
<td>Headquarters of a Brigade</td>
<td>10</td>
</tr>
<tr>
<td>2 Regiments of Infantry*</td>
<td>130</td>
</tr>
<tr>
<td>1 Cyclist Battalion (3 Companies)</td>
<td>18</td>
</tr>
<tr>
<td>1 Cavalry Squadron</td>
<td>5</td>
</tr>
<tr>
<td>1 Group Field or Mountain Artillery (3 Batteries)</td>
<td>20</td>
</tr>
<tr>
<td>1 Trench Mortar Company</td>
<td>5</td>
</tr>
<tr>
<td>Miscellaneous services</td>
<td>10</td>
</tr>
<tr>
<td><strong>Total for Mixed Brigade</strong></td>
<td>198</td>
</tr>
</tbody>
</table>

*Each Regiment comprises 3 Battalions of Infantry. Each Battalion comprises 3 Companies of Infantry and 1 Machine gun Company.

### Table IV.—Minimum Effectives of Units whatever organisation is adopted in the Army.

(Divisions, Mixed Brigades, etc.)

<table>
<thead>
<tr>
<th>Units</th>
<th>Maximum Effectives (for reference)</th>
<th>Minimum Effectives</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Officers</td>
<td>Men.</td>
</tr>
<tr>
<td>Infantry Division</td>
<td>414</td>
<td>10,780</td>
</tr>
<tr>
<td>Cavalry Division</td>
<td>259</td>
<td>5,380</td>
</tr>
<tr>
<td>Mixed Brigade</td>
<td>188</td>
<td>5,350</td>
</tr>
<tr>
<td>Regiment of Infantry</td>
<td>65</td>
<td>2,000</td>
</tr>
<tr>
<td>Battalion of Infantry</td>
<td>16</td>
<td>650</td>
</tr>
<tr>
<td>Company of Infantry or Machine Guns</td>
<td>3</td>
<td>160</td>
</tr>
<tr>
<td>Cyclist Group</td>
<td>13</td>
<td>450</td>
</tr>
<tr>
<td>Regiment of Cavalry</td>
<td>30</td>
<td>720</td>
</tr>
<tr>
<td>Squadron of Cavalry</td>
<td>6</td>
<td>160</td>
</tr>
<tr>
<td>Regiment of Artillery</td>
<td>80</td>
<td>1,200</td>
</tr>
<tr>
<td>Battery of Field Artillery</td>
<td>4</td>
<td>150</td>
</tr>
<tr>
<td>Company of Trench Mortars</td>
<td>3</td>
<td>150</td>
</tr>
<tr>
<td>Battalion of Pioneers</td>
<td>14</td>
<td>500</td>
</tr>
<tr>
<td>Battery of Mountain Artillery</td>
<td>5</td>
<td>320</td>
</tr>
</tbody>
</table>

### Table V.—Maximum Authorised Armaments and Munition Supplies.

<table>
<thead>
<tr>
<th>Material</th>
<th>Quantity for 1,000 Men.</th>
<th>Amount of munitions per arm (rifles, guns, etc.).</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rifles or Carbines*</td>
<td>1,150</td>
<td>500 rounds.</td>
</tr>
<tr>
<td>Machine guns, heavy or light</td>
<td>15</td>
<td>10,000 rounds.</td>
</tr>
<tr>
<td>Trench Mortars, light</td>
<td>2</td>
<td>1,000 rounds.</td>
</tr>
<tr>
<td>Trench Mortars, medium</td>
<td>2</td>
<td>500 rounds.</td>
</tr>
<tr>
<td>Guns or howitzers (field or mountain)</td>
<td>3</td>
<td>1,000 rounds.</td>
</tr>
</tbody>
</table>

*Automatic rifles or carbines are counted as light machine guns.

N. B.—No heavy gun, i.e., of a calibre greater than 105 mm., is authorized.
SECTION II.

NAVAL CLAUSES.

ARTICLE 120.

From the date of the coming into force of the present Treaty all Austro-Hungarian warships, submarines included, are declared to be finally surrendered to the Principal Allied and Associated Powers.

All the monitors, torpedo boats and armed vessels of the Danube Flotilla will be surrendered to the Principal Allied and Associated Powers.

Hungary will, however, have the right to maintain on the Danube for the use of the river police three patrol boats to be selected by the Commission referred to in Article 138 of the present Treaty. The Principal Allied and Associated Powers may increase this number should the said Commission, after examination on the spot, consider it to be insufficient.

ARTICLES 121-126.

ARTICLE 127.

During the three months following the coming into force of the present Treaty, the Hungarian high-power wireless telegraphy station at Budapest shall not be used for the transmission of messages concerning naval, military or political questions of interest to Hungary, or any State which has been allied to Austria-Hungary in the war, without the assent of the Principal Allied and Associated Powers. This station may be used for commercial purposes, but only under the supervision of the said Powers, who will decide the wave-length to be used.

During the same period Hungary shall not build any more high-power wireless telegraphy stations in her own territory or that of Austria, Germany, Bulgaria or Turkey.

SECTION III.

AIR CLAUSES.

ARTICLES 128-132.

SECTION IV.

INTER-ALLIED COMMISSIONS OF CONTROL.

ARTICLES 133-139.

SECTION V.

GENERAL ARTICLES.

ARTICLES 140-143.
PART VI.

PRISONERS OF WAR AND GRAVES.

SECTION I.

PRISONERS OF WAR.

ARTICLES 144-147. 8

ARTICLE 148.

Prisoners of war and interred civilians awaiting disposal or undergoing sentence for offences against discipline shall be repatriated irrespective of the completion of their sentence or of the proceedings pending against them.

This stipulation shall not apply to prisoners of war and interred civilians punished for offences committed subsequent to January 1, 1920.

During the period pending their repatriation, all prisoners of war and interred civilians shall remain subject to the existing regulations, more especially as regards work and discipline.

ARTICLES 149-154.

SECTION II.

GRAVES.

ARTICLES 155-156. 9

PART VII.

PENALTIES.

ARTICLES 157-160. 10

PART VIII.

REPARATION.

SECTION I.

GENERAL PROVISIONS.

ARTICLES 161-174. 11

8 Substituting "Hungary" for "Austria," Part VI, Section I, Articles 144-147, 149-154, corresponds to Part VI, Section I, Articles 160-163, 165-170, of the Austrian treaty, ante, pp. 69-71.

9 Similarly Articles 155-156 correspond to Articles 171-172, ante, p. 71.


11 Substituting "Hungary" for "Austria," Part VII, Section I, Articles 161-174 and Annexes I-III, corresponds to Part VIII, Articles 177-190 and Annexes I-III, of the Austrian treaty, ante, pp. 73-92.
ANNEX IV.

1.

The Allied and Associated Powers require and Hungary undertakes that in part satisfaction of her obligations expressed in this Part she will, as hereinafter provided, devote her economic resources directly to the physical restoration of the invaded areas of the Allied and Associated Powers to the extent that these Powers may determine.

2.

The Allied and Associated Governments may file with the Reparation Commission lists showing:

(a) animals, machinery, rolling-stock, equipment, tools and like articles of a commercial character which have been seized, consumed or destroyed by Hungary, or destroyed in direct consequence of military operations, and which such Governments, for the purpose of meeting immediate and urgent needs, desire to have replaced by animals and articles of the same nature which are in being in Hungarian territory at the date of the coming into force of the present Treaty;

(b) reconstruction materials (such as stones, bricks, refractory bricks, tiles, wood, window glass, steel, lime, cement), machinery, heating apparatus, furniture and like articles of a commercial character, which the said Governments desire to have produced and manufactured in Hungary and delivered to them to permit of the restoration of the invaded areas.

3.

The lists relating to the articles mentioned in paragraph 2 (a) above shall be filed within three months after the coming into force of the present Treaty.

The lists shall contain all such details as are customary in commercial contracts dealing with the subject-matter, including specifications, dates of delivery (but not extending over more than four years) and places of delivery, but not prices or value, which shall be fixed as hereinafter provided by the Commission.

4.

Immediately upon the filing of such lists with the Commission, the Commission shall consider the amount and number of the materials and animals mentioned in the lists provided for above which are to be required of Hungary.

In reaching a decision on this matter the Commission shall take into account such domestic requirements of Hungary as it deems essential for the maintenance of Hungarian social and economic life, the prices and dates at which similar articles can be obtained in the Allied and Associated countries as compared with those to be fixed for Hungarian articles, and the general interest of the Allied and Associated Governments that the industrial life of Hungary be not
so disorganised as to affect adversely the ability of Hungary to perform the other acts of reparation stipulated for.

Machinery, rolling-stock, equipment, tools and like articles of a commercial character in actual industrial use are not, however, to be demanded of Hungary unless there is no free stock of such articles respectively which is not in use and is available, and then not in excess of 30 per cent. of the quantity of such articles in use in any one establishment or undertaking.

The Commission shall give representatives of the Hungarian Government an opportunity and a time to be heard as to their capacity to furnish the said materials, articles and animals.

The decision of the Commission shall thereupon and at the earliest possible moment be communicated to the Hungarian Government and to the several interested Allied and Associated Governments.

The Hungarian Government undertakes to deliver the materials, articles and animals as specified in the said communication, and the interested Allied and Associated Governments severally agree to accept the same, providing they conform to the specification given or are not, in the judgment of the Commission, unfit to be utilised in the work of reparation.

5.

The Commission shall determine the value to be attached to the materials, articles and animals to be delivered in accordance with the foregoing, and the Allied or Associated Power receiving the same agrees to be charged with such value, and the amount thereof shall be treated as a payment by Hungary to be divided in accordance with Article 167 of the present Treaty.

In cases where the right to require physical restoration as above provided is exercised, the Commission shall ensure that the amount to be credited against the reparation obligation of Hungary shall be fair value for work done or material supplied by Hungary, and that the claim made by the interested Power in respect of the damage so repaired by physical restoration shall be discharged to the extent of the proportion which the damage thus repaired bears to the whole of the damage thus claimed for.

6.

In order to meet the immediate needs of the countries whose livestock has been seized, consumed or destroyed, the Allied and Associated Powers may present to the Reparation Commission immediately after the coming into force of the present Treaty lists of the livestock which they desire to have delivered to them within three months from the coming into force of the present Treaty, as an immediate advance on account of the animals referred to in paragraph 2 above.

The Reparation Commission shall decide in what numbers such livestock shall be delivered within the above period of three months, and Hungary agrees to make such deliveries in accordance with the decisions of the Commission.

The Commission will distribute the livestock so delivered between the Powers concerned, taking into account the immediate needs of
each of these Powers and the extent to which these needs have been met by the Treaties concluded between the Allied and Associated Powers on the one hand and Austria and Bulgaria on the other hand.

The animals delivered shall be of average health and condition.

If the animals so delivered cannot be identified as animals taken away or seized, the value of such animals shall be credited against the reparation obligations of Hungary in accordance with paragraph 5 of this Annex.

ANNEX V.

1.

Hungary shall give, as partial reparation, to the Allied and Associated Governments severally an option during the five years following the coming into force of the present Treaty for the annual delivery of the raw materials hereinafter enumerated, the amounts delivered to bear the same relation to their annual importations of these materials before the war from Austria-Hungary as the resources of Hungary as now delimited by the present Treaty bear to the resources before the war of the former Austro-Hungarian Monarchy:

- Timber and timber manufactures;
- Iron and iron alloys.

Hungary shall also give, as partial reparation, to the Allied and Associated Powers an option for the annual delivery during the five years following the coming into force of the present Treaty of a quantity of steam coal from the Pecs mine. This quantity will be periodically determined by the Reparation Commission, which will dispose of it for the benefit of the Serb-Croat-Slovene State in conditions fixed by the Commission.

2.

The price paid for the products referred to in the preceding paragraph shall be the same as the price paid by Hungarian nationals under the same conditions of shipment to the Hungarian frontier and shall be subject to any advantages which may be accorded similar products furnished to Hungarian nationals.

3.

The foregoing options shall be exercised through the intervention of the Reparation Commission, which, subject to the specific provisions hereof, shall have power to determine all questions relative to procedure and qualities and quantities of products and the times and modes of delivery and payment. In giving notice to the Hungarian Government of the foregoing options, the Commission shall give at least 120 days notice of deliveries to be made after July 1, 1920, and at least 30 days notice of deliveries to be made between the coming into force of the present Treaty and July 1, 1920. If the Commission shall determine that the full exercise of the foregoing options would interfere unduly with the industrial requirements of Hungary, the Commission is authorised to postpone or to cancel deliveries and in so doing to settle all questions of priority.
Hungary renounces on her own behalf and on behalf of her nationals in favour of Italy all rights, titles or privileges of whatever nature in any submarine cables or portions of cables connecting Italian territory, including any territories which may be assigned to Italy in accordance with the present Treaty.

Hungary also renounces on her own behalf and on behalf of her nationals in favour of the Principal Allied and Associated Powers all rights, titles and privileges of whatever nature in the submarine cables, or portions thereof, connecting the territories ceded by Hungary under the terms of the present Treaty to the various Allied and Associated Powers.

The States concerned shall provide for the upkeep of the installations and the proper working of the said cables.

As regards the cable from Trieste to Corfu, the Italian Government shall enjoy in its relations with the company owning this cable the same position as that held by the Austro-Hungarian Government.

The value of the cables or portions of cables referred to in the first two paragraphs of the present Annex, calculated on the basis of the original cost, less a suitable allowance for depreciation, shall be credited to Hungary in the reparation account.

SECTION II.

SPECIAL PROVISIONS.

ARTICLE 175.

In carrying out the provisions of Article 168, Hungary undertakes to surrender to each of the Allied and Associated Powers respectively all records, documents, objects of antiquity and of art, and all scientific and bibliographical material taken away from the invaded territories, whether they belong to the State or to provincial, communal, charitable or ecclesiastical administrations of other public or private institutions.

ARTICLE 176.

Hungary shall in the same manner restore objects of the same nature as those referred to in Article 175 which may have been taken away since June 1, 1914, from the ceded territories, with the exception of objects bought from private owners.

The Reparation Commission will apply to these objects the provisions of Article 191, Part IX (Financial Clauses), of the present Treaty, if these are appropriate.

ARTICLE 177.

Hungary will give up to each of the Allied and Associated Governments respectively all the records, documents and historical material possessed by public institutions which may have a direct bearing on the history of the ceded territories and which have been re-
moved since January 1, 1868. This last-mentioned period, as far as concerns Italy, shall be extended to the date of the proclamation of the Kingdom (1861).

With regard to all objects or documents of an artistic, archeological, scientific or historic character forming part of collections which formerly belonged to the Government or the Crown of the Austro-Hungarian Monarchy and are not otherwise provided for in the present Treaty, Hungary undertakes:

(a) to negotiate, when required, with the States concerned for an amicable arrangement whereby any portion thereof or any objects or documents belonging thereto which ought to form part of the intellectual patrimony of the said States may be returned to their country of origin on terms of reciprocity, and

(b) for twenty years, unless a special arrangement is previously arrived at, not to alienate or disperse any of the said collections or to dispose of any of the above objects, but at all times to ensure their safety and good condition and to make them available, together with inventories, catalogues and administrative documents relating to the said collections, at all reasonable times to students who are nationals of any of the Allied and Associated Powers.

Reciprocally, Hungary will be entitled to apply to the said States, particularly to Austria, in order to negotiate, in the conditions mentioned above, the necessary arrangements for the return to Hungary of the collections, documents and objects referred to above, to which the guarantees referred to in paragraph (b) will apply.

**Article 178.**

The new States arising out of the former Austro-Hungarian Monarchy and the States which receive part of the territory of that Monarchy undertake to give up to the Hungarian Government the records, documents and material dating from a period not exceeding twenty years which have a direct bearing on the history or administration of the territory of Hungary and which may be found in the territories transferred.

**Article 179.**

Hungary acknowledges that she remains bound, as regards Italy, to execute in full the obligations referred to in Article 15 of the Treaty of Zurich of November 10, 1859, in Article 18 of the Treaty of Vienna of October 3, 1866, and in the Convention of Florence of July 14, 1868, concluded between Italy and Austria-Hungary, in so far as the Articles referred to have not in fact been executed in their entirety, and in so far as the documents and objects in question are situated in the territory of Hungary or her allies.

**PART IX.**

**FINANCIAL CLAUSES.**

**Article 180.**

Subject to such exceptions as the Reparation Commission may make, the first charge upon all the assets and revenues of Hungary shall be the cost of reparation and all other costs arising under the
present Treaty or any treaties or agreements supplementary thereto,
or under arrangements concluded between Hungary and the Allied
and Associated Powers during the Armistice signed on November
3, 1918.

Up to May 1, 1921, the Hungarian Government shall not export or
dispose of, and shall forbid the export or disposal of, gold without
the previous approval of the Allied and Associated Powers acting
through the Reparation Commission.

**ARTICLE 181.**

There shall be paid by Hungary, subject to the fifth paragraph of
this Article, the total cost of all armies of the Allied and Associated
Governments occupying territory within the boundaries of Hungary
as defined by the present Treaty from the date of the signature of
the Armistice of November 3, 1918, including the keep of men and
beasts, lodging and billeting, pay and allowances, salaries and wages,
bedding, heating, lighting, clothing, equipment, harness and sadd­
lery, armament and rolling-stock, air services, treatment of sick
and wounded, veterinary and remount services, transport services of
all sorts (such as by rail, sea, or river, motor-lorries), communications
and correspondence, and, in general, the cost of all adminis­
trative or technical services the working of which is necessary for
the training of troops and for keeping their numbers up to strength
and preserving their military efficiency.

The cost of such liabilities under the above heads, so far as they
relate to purchases or requisitions by the Allied and Associated Gov­
ernments in the occupied territory, shall be paid by the Hungarian
Government to the Allied and Associated Governments in crowns or
any legal currency of Hungary which may be substituted for crowns.

In cases where an Allied Government, in order to make such pur­
chases or requisitions in the occupied territory, has incurred expen­
diture in a currency other than crowns, such expenditure shall be
reimbursed in any legal Hungarian currency at the rate of exchange
current at the date of reimbursement, or at an agreed rate.

All other of the above costs shall be paid in the currency of the
country to which the payment is due.

The above stipulations will apply to military operations carried
out after November 3, 1918, to such extent as the Reparation Com­
misson shall consider necessary, and the Reparation Commission
shall have, so far as these operations are concerned, full power to
decide all questions, especially those relating to:

(a) the costs of the armies engaged in such operations, particu­
larly the determination of their nature and amount, the portion of
such costs to be charged to Hungary, the manner and currency in
which such portion is to be paid, and any possible arrangements as
regards preference or priority in connection with such payment;

(b) the requisitioning in the course of the operations of property
and securities of every description, particularly the possible classifi­
cation of any portion of such property or securities as war booty, the
valuation of such property or securities, the extent to which restitu­
tion should be made, debiting on the reparation account of the sum
representing the property or securities not restored against the Power
in possession thereof, the method of payment (in cash or as a set-off on the reparation account) of the sums so debited, and the dates on which such payment or set-off is to be made.

**Article 182.**

Hungary confirms the surrender of all material handed over or to be handed over to the Allied and Associated Powers in accordance with the Armistice of November 3, 1918, or any supplementary agreements, and recognises the title of the Allied and Associated Powers to such material.

There shall be credited to Hungary, against the sums due from her to the Allied and Associated Powers for reparation, the value, as assessed by the Reparation Commission, of such of the above material for which, as having non-military value, credit should, in the judgment of the Reparation Commission, be allowed to Hungary.

Property belonging to the Allied and Associated Governments or their nationals restored or surrendered under the Armistice Agreements in specie shall not be credited to Hungary.

**Article 183.**

The priority of the charges established by Article 180 shall, subject to the qualifications made below, be as follows:—

(a) the cost of the armies of occupation, as defined under Article 181, during the Armistice;

(b) the cost of any armies of occupation, as defined under Article 181, after the coming into force of the present Treaty;

(c) the cost of reparation arising out of the present Treaty or any treaties or conventions supplementary thereto;

(d) the cost of all other obligations incumbent on Hungary under the Armistice Agreements or under the present Treaty or any treaties or conventions supplementary thereto.

The payment for such supplies of food and raw material for Hungary and such other payments as may be judged by the Principal Allied and Associated Powers to be essential to enable Hungary to meet her obligations in respect of reparation shall have priority to the extent and upon the conditions which have been or may be determined by the Governments of the said Powers.

The paying of the costs of the armies employed in the operations effected after November 3, 1918, shall have priority to the extent and upon the conditions fixed by the Reparation Commission in accordance with the provisions of Article 181.

**Article 184.**

The right of each of the Allied and Associated Powers to dispose of enemy assets and property within its jurisdiction at the date of the coming into force of the present Treaty is not affected by the foregoing provisions.

**Article 185.**

Nothing in the foregoing provisions shall prejudice in any manner charges or mortgages lawfully effected in favour of the Allied and Associated Powers or their nationals respectively before the date at
which a state of war existed between Austria-Hungary and the Allied or Associated Power concerned by the former Hungarian Government or by nationals of the former Kingdom of Hungary on assets in their ownership at that date, except in so far as variations of such charges or mortgages are specifically provided for under the terms of the present Treaty or any treaties or conventions supplementary thereto.

**Article 186.**

1. Each of the States to which territory of the former Austro-Hungarian Monarchy is transferred, and each of the States arising from the dismemberment of that Monarchy, including Hungary, shall, in so far as territory is assigned to it in accordance with the present Treaty, assume responsibility for a portion of the debt of the former Hungarian Government which is specifically secured on railways or other property, and which was in existence on July 28, 1914. The portion to be so assumed by each State shall be such portion as in the opinion of the Reparation Commission represents the secured debt in respect of the railways and other properties transferred to that State under the terms of the present Treaty or any treaties or agreements supplementary thereto.

The amount of the liability in respect of secured debt so assumed by each State other than Hungary shall be valued by the Reparation Commission on such basis as the Commission may consider equitable, and the value so ascertained shall be deducted from the amount payable by the State in question to Hungary in respect of property of the former or existing Hungarian Government which the State acquires with the territory. Each State shall be solely responsible in respect of that portion of the secured debt for which it assumes responsibility under the terms of this Article, and holders of the debt for which responsibility is assumed by States other than Hungary shall have no recourse against the Government of any other State.

Any property which was specifically pledged to secure any debt referred to in this Article shall remain specifically pledged to secure the new debt. But in case the property so pledged is situated as the result of the present Treaty in more than one State, that portion of the property which is situated in a particular State shall constitute the security only for that part of the debt which is apportioned to that State, and not for any other part of the debt.

For the purposes of the present Article there shall be regarded as secured debt payments due by the former Hungarian Government in connection with the purchase of railways or similar property; the distribution of the liability for such payments will be determined by the Reparation Commission in the same manner as in the case of secured debt.

Debts for which the responsibility is transferred under the terms of this Article shall be expressed in terms of the currency of the State assuming the responsibility, if the original debt was expressed in terms of Austro-Hungarian paper currency. For the purposes of this conversion the currency of the assuming State shall be valued in terms of Austro-Hungarian paper kronen at the rate at which those kronen were exchanged into the currency of the assuming
State by that State when it first substituted its own currency for
Austro-Hungarian kronen. The basis of this conversion of the cur-
rency unit in which the bonds are expressed shall be subject to the
approval of the Reparation Commission, which shall, if it thinks fit,
require the State effecting the conversion to modify the terms thereof.
Such modification shall only be required if, in the opinion of the
Commission, the foreign exchange value of the currency unit or units
substituted for the currency unit in which the old bonds are expressed
is substantially less at the date of the conversion than the foreign
exchange value of the original currency unit.

If the original Hungarian debt was expressed in terms of a foreign
currency or foreign currencies, the new debt shall be expressed in
terms of the same currency or currencies.

If the original Hungarian debt was expressed in terms of Austro-
Hungarian gold coin, the new debt shall be expressed in terms of
equivalent amounts of pounds sterling and gold dollars of the
United States of America, the equivalents being calculated on the
basis of the weight and the fineness of gold of the three coins as
enacted by law on January 1, 1914.

Any foreign exchange options, whether at fixed rates or other-
wise, embodied explicitly or implicitly in the old bonds shall be
embodied in the new bonds also.

2. Each of the States to which territory of the former Austro-
Hungarian Monarchy is transferred, and each of the States arising
from the dismemberment of that Monarchy, including Hungary,
shall assume responsibility for a portion of the unsecured bonded
debt of the former Hungarian Government as it stood on July 28,
1914, calculated on the basis of the ratio between the average for
the three financial years, 1911, 1912, 1913, of such revenues of the
territory distributed in accordance with the present Treaty and the
average for the same years of such revenues of the whole of the
former Hungarian territories as in the judgement of the Reparation
Commission are best calculated to represent the financial capacity
of the respective territories. In making the above calculation, the
revenues of Bosnia and Herzegovina shall not be included. Never-
theless, when there existed before July 28, 1914, financial agreements
relating to the unsecured bonded debt of the former Hungarian
Government, the Reparation Commission may take such agreements
into consideration when effecting the division of this debt between
the States mentioned above.

The responsibilities in respect of bonded debt to be assumed under
the terms of this Article shall be discharged in the manner laid down
in the Annex hereto.

The Hungarian Government shall be solely responsible for all the
liabilities of the former Hungarian Government incurred by it prior
to July 28, 1914, other than those evidenced by the bonds, bills, securi-
ties, and currency notes which are specifically provided for under
the terms of the present Treaty.

Neither the provisions of this Article nor the provisions of the
Annex hereto shall apply to securities of the former Hungarian Gov-
ernment deposited with the Austro-Hungarian Bank as security for
the currency notes issued by that bank.
TREATIES OF PEACE WITH AUSTRIA AND WITH HUNGARY.

ANNEX.

The amount of the former unsecured Hungarian Government bonded debt, the responsibility for which is to be distributed under the provisions of Article 186, shall be the amount of that debt as it stood on July 28, 1914.

Each State assuming responsibility for the former unsecured Hungarian Government bonded debt shall, within three months of the coming into force of the present Treaty, if it has not already done so, stamp with the stamp of its own Government all of the bonds of that debt existing in its own territory. The distinguishing numbers of the bonds so stamped shall be recorded and shall be furnished, together with the other records of the stamping, to the Reparation Commission.

Holders of bonds within the territory of a State which is required to stamp old Hungarian bonds under the terms of this Annex shall, from the date of the coming into force of the present Treaty, be creditors in respect of these bonds of that State only, and they shall have no recourse against the Government of any other State.

Each State which, under the terms of Article 186, is required to assume responsibility for a portion of the old unsecured Hungarian Government debt, and which has ascertained by means of stamping the old Hungarian bonds that the bonds of any particular issue of such old Hungarian bonds held within its territory were smaller in amount than the amount of that issue for which, in accordance with the assessment of the Reparation Commission, it is held responsible, shall deliver to the Reparation Commission new bonds equal in amount to the difference between the amount of the issue for which it is responsible and the amount of the same issue recorded as held within its own territory. Such new bonds shall be of such denominations as the Reparation Commission may require. They shall carry the same rights as regards interest and amortisation as the old bonds for which they are substituted, and in all other respects the conditions of the new bonds shall be fixed subject to the approval of the Reparation Commission.

If the original bond was expressed in terms of Austro-Hungarian paper currency, the new bond by which it is replaced shall be expressed in terms of the currency of the State issuing the new bond, and for the purpose of this currency conversion, the currency of the new State shall be valued in terms of Austro-Hungarian paper kronen at the rate at which those kronen were exchanged for the currency of the new State by that State when it first substituted its own currency for Austro-Hungarian paper kronen. The basis of this conversion of the currency unit in which the bonds are expressed shall be subject to the approval of the Reparation Commission, which shall, if it thinks fit, require the State effecting the conversion to modify the terms thereof. Such modification shall only be required if, in the opinion of the Commission, the foreign exchange value of the currency unit or units substituted for the currency unit in which the old bonds are expressed is substantially less at the date of the conversion than the foreign exchange value of the original currency unit.

If the original bond was expressed in terms of a foreign currency or foreign currencies, the new bond shall be expressed in terms...
of the same currency or currencies. If the original bond was expressed in terms of Austro-Hungarian gold coin, the new bond shall be expressed in terms of equivalent amounts of pounds sterling and gold dollars of the United States of America, the equivalents being calculated on the basis of the weight and fineness of gold of the three coins as enacted by law on January 1, 1914.

Any foreign exchange options, whether at fixed rates or otherwise, embodied explicitly or implicitly in the old bonds shall be embodied in the new bonds also.

Each State which under the terms of Article 186 is required to assume responsibility for a portion of the old unsecured Hungarian Government debt, which has ascertained by means of stamping the old Hungarian bonds that the bonds of any particular issue of such old Hungarian bonds held within its territory were larger in amount than the amount of that issue for which it is held responsible in accordance with the assessment of the Reparation Commission, shall receive from the Reparation Commission its due proportionate share of each of the new issues of bonds issued in accordance with the provisions of this Annex.

Holders of unsecured bonds of the old Hungarian Government debt held outside the boundaries of the States to which territory of the former Austro-Hungarian Monarchy is transferred, or States arising out of the dismemberment of that Monarchy, including Hungary, shall deliver through the agency of their respective Governments to the Reparation Commission the bonds which they hold, and in exchange therefor the Reparation Commission shall deliver to them certificates entitling them to their due proportionate share of each of the new issues of bonds corresponding to and issued in exchange for their surrendered bonds under the provisions of this Annex.

The share of each State or private holder entitled to a share in any new issue of bonds issued in accordance with the provisions of this Annex shall bear such proportion to the total amount of bonds of that new issue as the holding of the State or private owner in question of the old issue of bonds bears to the total amount of the old issue presented to the Reparation Commission for exchange into new bonds in accordance with the provisions of this Annex.

The Reparation Commission shall, if it think fit, arrange with the holders of the new bonds provided for by this Annex a consolidation loan of each debtor State, the bonds of which loan shall be substituted for the various different issues of new bonds on such terms as may be agreed upon by the Commission and the bondholders.

The State assuming liability for any bond of the former Hungarian Government shall assume any liability attaching to the bond in respect of unpaid coupons or sinking fund instalments accrued since the date of the coming into force of the present Treaty.

In addition to the former unsecured Hungarian Government bonded debt to be divided as above, there shall also be divided among the several States, in the same proportion, the amount of the former unsecured Austrian Government bonded debt which represents the liability of the former Hungarian Government for that debt, as provided by the additional Convention relating to the contribution of the countries of the Sacred Hungarian Crown to the
charges of the general debt of the Austro-Hungarian State approved by the Austro-Hungarian Law of December 30, 1907, B.L.I., No. 278.

Each State which, in virtue of the present Treaty, assumes responsibility for a part of this Austrian debt shall deliver to the Reparation Commission new securities for an amount equal to the part of the above-mentioned Austrian debt which is attributed to it.

The terms of these securities shall be fixed by the Reparation Commission. They shall be such as to represent as exactly as possible the terms of the former Austrian securities for which these securities are to be substituted. The new securities will be delivered to the States or holders of Austrian securities, who will have the right to a portion of each of the new issues made in accordance with the provisions of the Annex to Article 203 of the Treaty with Austria.

**Article 187.**

1. In case the new boundaries of any States, as laid down by the present Treaty, shall divide any local area which was a single unit for borrowing purposes and which had a legally constituted public debt, such debt shall be divided between the new divisions of the area in a proportion to be determined by the Reparation Commission in accordance with the principles laid down for the reapportionment of Government debts under Article 186 of the present Treaty, and the responsibility so assumed shall be discharged in such a manner as the Reparation Commission shall determine.

2. The public debt of Bosnia and Herzegovina shall be regarded as the debt of a local area and not as part of the public debt of the former Austro-Hungarian Monarchy.

**Article 188.**

Within two months of the coming into force of the present Treaty, each one of the States to which territory of the former Austro-Hungarian Monarchy is transferred in accordance with the present Treaty, and each one of the States arising from the dismemberment of that Monarchy, including Hungary, shall, if it has not already done so, stamp with the stamp of its own Government the securities of various kinds which are separately provided for, representing the bonded war debt of the former Hungarian Government as legally constituted prior to October 31, 1918, and existing in their respective territories.

The securities thus stamped shall be withdrawn and replaced by certificates, their distinguishing numbers shall be recorded, and any securities withdrawn, together with the documents recording the transaction, shall be sent to the Reparation Commission.

The stamping and replacement of a security by a certificate under the provisions of this Article shall not imply that the State so stamping and replacing a security thereby assumes or recognises any obligation in respect of it, unless the State in question desires that the stamping and replacement should have this implication.

The aforementioned States, with the exception of Hungary, shall be free from any obligation in respect of the war debt of the former Hungarian Government, wherever that debt may be held, but neither
the Governments of those States nor their nationals shall have recourse under any circumstances whatever against any other States, including Hungary, in respect of the war debt bonds of which they or their nationals are the beneficial owners.

The war debt of the former Hungarian Government which was prior to the signature of the present Treaty in the beneficial ownership of nationals or Governments of States other than those to which territory of the former Austro-Hungarian Monarchy is assigned in accordance with the present Treaty shall be a charge upon the Hungarian Government only, and no one of the other States aforementioned shall be held responsible for any part thereof.

The provisions of this Article shall not apply to the securities of the former Hungarian Government deposited by that Government with the Austro-Hungarian Bank as security for the currency notes of the said bank.

The Hungarian Government shall be solely responsible for all liabilities of the former Hungarian Government incurred during the war, other than those evidenced by the bonds, bills, securities and currency notes which are specifically provided for under the terms of the present Treaty.

**Article 189.**

1. Within two months of the coming into force of the Treaty with Austria, each one of the States to which territory of the former Austro-Hungarian Monarchy is transferred, and each one of the States arising from the dismemberment of that Monarchy, including Austria and Hungary, shall, if it has not already done so, stamp with the stamp of its own Government the currency notes of the Austro-Hungarian Bank existing in its territory.

2. Within twelve months of the coming into force of the Treaty with Austria, each one of the States to which territory of the former Austro-Hungarian Monarchy is transferred, and each one of the States arising from the dismemberment of that Monarchy, including Austria and Hungary, shall replace, as it may think fit, the stamped notes referred to above by its own or a new currency.

3. The Governments of such States as have already converted the currency notes of the Austro-Hungarian Bank by stamping or by the issue of their own or a new currency, and in carrying out this operation have withdrawn, without stamping them, a portion or all of the currency notes circulating in their territory, shall either stamp the notes so withdrawn or hold them at the disposal of the Reparation Commission.

4. Within fourteen months of the coming into force of the Treaty with Austria, those Governments which have replaced notes of the bank by their own or new currency, in accordance with the provisions of this Article, shall transfer to the Reparation Commission all the notes, stamped or unstamped, of the bank which have been withdrawn in the course of this replacement.

5. All notes transferred to the Reparation Commission under the provisions of this Article shall be dealt with by that Commission in accordance with the provisions of the Annex hereto.

6. The Austro-Hungarian Bank shall be liquidated as from the day succeeding the day of the signature of the Treaty with Austria.
7. The liquidation shall be conducted by receivers specially appointed for that purpose by the Reparation Commission. In conducting the liquidation of the bank, the receivers shall follow the rules laid down in the Statutes or other valid instruments regulating the constitution of the bank, subject, however, to the special provisions of this Article. In the case of any doubt arising as to the interpretation of the rules concerning the liquidation of the bank, whether laid down in these Articles and Annexes or in the Statutes of the bank, the decision of the Reparation Commission or any arbitrator appointed by it for that purpose shall be final.

8. The currency notes issued by the bank subsequent to October 27, 1918, shall have a claim on the securities issued by the former or existing Austrian and Hungarian Governments and deposited with the bank by those Governments as security for these notes, but they shall not have a claim on any other assets of the bank.

9. The currency notes issued by the bank on or prior to October 27, 1918 (in so far as they are entitled to rank at all in conformity with this Article), shall all rank equally as claims against all the assets of the bank, other than the Austrian and Hungarian Government securities deposited as security for the various note issues.

10. The securities deposited by the former or existing Austrian and Hungarian Governments with the bank as security for the currency notes issued on or prior to October 27, 1918, shall be cancelled in so far as they represent the notes converted in the territory of the former Austro-Hungarian Monarchy as it existed on July 28, 1914, by States to which territory of that Monarchy is transferred or by States arising from the dismemberment of that Monarchy, including Austria and Hungary.

11. The remainder of the securities deposited by the former or existing Austrian and Hungarian Governments with the bank as security for the currency notes issued on or prior to October 27, 1918, shall be retained in force as security for, and in so far as they represent, the notes issued on or prior to October 27, 1918, which on June 13, 1919, were outside the limits of the former Austro-Hungarian Monarchy, that is to say, firstly, all notes of this description which are presented to the Reparation Commission in accordance with paragraph 4 of this Article, and secondly all notes of this description which may be held elsewhere and are presented to the receivers of the bank in accordance with the Annex hereto.

12. No claims on account of any other currency notes issued on or prior to October 27, 1918, shall rank either against the general assets of the bank or against the securities deposited by the former or existing Austrian and Hungarian Governments as security for the notes, and any balance of such securities remaining after the amount of securities mentioned in paragraphs 10 and 11 has been calculated and deducted shall be cancelled.

13. All securities deposited by the former or existing Austrian and Hungarian Governments with the bank as security for currency note issues and which are maintained in force shall be the obligations respectively of the Governments of Austria and Hungary only and not of any other States.
14. The holders of currency notes of the Austro-Hungarian Bank shall have no recourse against the Governments of Austria or Hungary or any other Government in respect of any loss which they may suffer as the result of the liquidation of the bank.

15. Nevertheless, if any difficulties should arise owing to the date of the signature of the present Treaty, the dates at which any of the operations laid down by this Article are to be carried out may be altered by the Reparation Commission.

ANNEX.

1.

The respective Governments, when transmitting to the Reparation Commission all the currency notes of the Austro-Hungarian Bank withdrawn by them from circulation in accordance with the terms of Article 189, shall also deliver to the Commission all the records showing the nature and amounts of the conversions which they have effected.

2.

The Reparation Commission, after examining the records, shall deliver to the said Governments separate certificates stating the total amount of currency notes which the Governments have converted.

(a) within the boundaries of the former Austro-Hungarian Monarchy as it existed on July 28, 1914,

(b) elsewhere.

These certificates will entitle the bearer to lodge a claim with the receivers of the bank for currency notes thus converted which are entitled to share in the assets of the bank.

3.

After the liquidation of the bank is completed, the Reparation Commission shall destroy the notes thus withdrawn.

4.

No notes issued on or prior to October 27, 1918, wherever they may be held, will rank as claims against the bank unless they are presented through the Government of the country in which they are held.

ARTICLE 190.

Each one of the States to which territory of the former Austro-Hungarian Monarchy is transferred, and each one of the States arising from the dismemberment of that Monarchy, including Hungary, shall deal as it thinks fit with the petty or token coinage of the former Austro-Hungarian Monarchy existing in its territory.

No such State shall have any recourse under any circumstances, on behalf either of itself or of its nationals, against any other State with regard to such petty or token coinage.
ARTICLE 191.

States to which territory of the former Austro-Hungarian Monarchy is transferred and States arising from the dismemberment of that Monarchy shall acquire all property and possessions situated within their territories belonging to the former or existing Hungarian Government.

For the purposes of this Article, the property and possessions of the former or existing Hungarian Government shall be deemed to include the property of the former Kingdom of Hungary and the interests of that Kingdom in the joint property of the Austro-Hungarian Monarchy, as well as all the property of the Crown and the private property of members of the former Royal Family of Austria-Hungary.

These States shall, however, have no claim to any property of the former or existing Government of Hungary situated outside their own respective territories.

The value of such property and possessions acquired by States other than Hungary shall be fixed by the Reparation Commission and placed by that Commission to the credit of Hungary and to the debit of the State acquiring such property on account of the sums due for reparation. The Reparation Commission shall deduct from the value of the public property thus acquired an amount proportionate to the contribution in money, land, or material made directly by any province or commune or other autonomous local authority towards the cost of such property.

Without prejudice to Article 186 relating to secured debt, in the case of each State acquiring property under the provisions of this Article, the amount placed to the credit of Hungary and to the debit of the said State in accordance with the preceding paragraph shall be reduced by the value of the amount of the liability in respect of the unsecured debt of the former Hungarian Government assumed by that State under the provisions of Article 186 which, in the opinion of the Reparation Commission, represents expenditure upon the property so acquired. The value shall be fixed by the Reparation Commission on such basis as the Commission may consider equitable.

Property of the former and existing Hungarian Government shall be deemed to include a share of the real property in Bosnia-Herzegovina of all descriptions for which, under Article 5 of the Convention of February 26, 1909, the Government of the former Austro-Hungarian Monarchy paid £T.2,500,000 to the Ottoman Government. Such share shall be proportionate to the share which the former Kingdom of Hungary contributed to the above payment, and the value of this share, as assessed by the Reparation Commission, shall be credited to Hungary on account of reparation.

As exception to the above there shall be transferred without payment:

(1) the property and possessions of provinces, communes and other local autonomous institutions of the former Austro-Hungarian Monarchy, including those in Bosnia-Herzegovina which did not belong to the former Austro-Hungarian Monarchy;

(2) schools and hospitals the property of the former Austro-Hungarian Monarchy.
Further, any building or other property situated in the respective territories transferred to the States referred to in the first paragraph whose principal value lies in its historic interest and associations, and which formerly belonged to the Kingdom of Bohemia, the Kingdom of Croatia-Slavonia-Dalmatia, Bosnia-Herzegovina, the Republic of Ragusa, the Venetian Republic, or the Episcopal Principalities of Trient and Bressanone, may, subject to the approval of the Reparation Commission, be transferred to the Government entitled thereto without payment.

Article 192.

Hungary renounces, so far as she is concerned, all rights accorded to her or her nationals by treaties, conventions or agreements, of whatsoever kind, to representation upon or participation in the control or administration of commissions, state banks, agencies or other financial or economic organisations of an international character exercising powers of control or administration and operating in any of the Allied or Associated States, or in Germany, Austria, Bulgaria or Turkey, or in the dependencies of these States, or in the former Russian Empire.

Article 193.

1. Hungary engages to recognise the transfer provided for in Article 210 of the Treaty with Austria of the sum in gold deposited in the Austro-Hungarian Bank in the name of the Council of the Administration of the Ottoman Public Debt as security for the first issue of Turkish Government currency notes.

2. Without prejudice to Article 227, Part X (Economic Clauses) of the present Treaty, Hungary renounces, so far as she is concerned, any benefit disclosed by the Treaties of Bucharest and Brest-Litovsk and by the Treaties supplementary thereto.

Hungary undertakes to transfer either to Roumania or to the Principal Allied and Associated Powers, as the case may be, all monetary instruments, specie, securities and negotiable instruments or goods which she has received under the aforesaid Treaties.

3. The sums of money and all securities, instruments and goods, of whatsoever nature, to be delivered, paid or transferred under the provisions of this Article, shall be disposed of by the Principal Allied and Associated Powers in a manner hereafter to be determined by those Powers.

4. Hungary recognises any transfer of gold provided for by Article 259 (5) of the Treaty of Peace concluded at Versailles on June 28, 1919, between the Allied and Associated Powers and Germany, and any transfer of claims provided for by Article 261 of that Treaty.

Article 194.

Without prejudice to the renunciation of any rights by Hungary on behalf of herself or of her nationals in the other provisions of the present Treaty, the Reparation Commission may, within one year from the coming into force of the present Treaty, demand that Hungary become possessed of any rights and interests of her nationals in any public utility undertaking or in any concession
operating in Russia, Turkey, Germany, Austria or Bulgaria, or in the possessions or dependencies of these States, or in any territory formerly belonging to Hungary or her allies to be transferred by Hungary or her allies to any State, or to be administered by a mandatory under any Treaty entered into with the Allied and Associated Powers, and may require that the Hungarian Government transfer, within six months of the date of demand, to the Reparation Commission all such rights and interests and any similar rights and interests owned by the former or existing Hungarian Government.

Hungary shall be responsible for indemnifying her nationals so dispossessed, and the Reparation Commission shall credit Hungary on account of sums due for reparation with such sums in respect of the value of the transferred rights and interests as may be assessed by the Reparation Commission, and Hungary shall, within six months from the coming into force of the present Treaty, communicate to the Reparation Commission all such rights and interests, whether already granted, contingent or not yet exercised, and shall renounce on behalf of herself and her nationals in favour of the Allied and Associated Powers all such rights and interests which have not been so communicated.

**Article 195.**

Hungary undertakes to refrain from preventing or impeding such acquisition by the German, Austrian, Bulgarian or Turkish Governments of any rights and interests of German, Austrian, Bulgarian, and Turkish nationals in public utility undertakings or concessions operating in Hungary as may be required by the Reparation Commission under the terms of the Treaties of Peace or supplementary treaties or conventions concluded between the Allied and Associated Powers and the German, Austrian, Bulgarian and Turkish Governments respectively.

**Article 196.**

Hungary undertakes to transfer to the Allied and Associated Powers any claims to payment or reparation by Germany, Austria, Bulgaria or Turkey in favour of the former or existing Hungarian Governments, and in particular any claims which may arise now or hereafter in the fulfilment of undertakings made from July 28, 1914, to the coming into force of the present Treaty.

The value of such claims shall be assessed by the Reparation Commission, and shall be transferred to the Reparation Commission for the credit of Hungary on account of the sums due for reparation.

**Article 197.**

Any monetary obligation arising out of the present Treaty and expressed in terms of gold kronen shall, unless some other arrangement is specifically provided for in any particular case under the terms of the present Treaty or of treaties or conventions supplementary thereto, be payable at the option of the creditors in pounds sterling payable in London, gold dollars of the United States of America payable in New York, gold francs payable in Paris, or gold lire payable in Rome.
For the purposes of this Article, the gold coins mentioned above shall be defined as being of the weight and fineness of gold as enacted by law on January 1, 1914.

**Article 198.**

Any financial adjustments, such as those relating to any banking and insurance companies, savings banks, postal savings banks, land banks, mortgage companies or other similar institutions, operating within the territory of the former Austro-Hungarian Monarchy, necessitated by the partition of that Monarchy and the resettlement of public debts and currency provided for by these Articles, shall be regulated by agreement between the various Governments concerned in such a manner as shall best secure equitable treatment to all the parties interested. In case the Governments concerned are unable to come to an agreement on any question arising out of this financial adjustment, or in case any Government is of opinion that its nationals have not received equitable treatment, the Reparation Commission shall, on the application of any one of the Governments concerned, appoint an arbitrator or arbitrators, whose decision shall be final.

**Article 199.**

The Hungarian Government shall be under no liability in respect of civil or military pensions granted to nationals of the former Kingdom of Hungary who have been recognised as nationals of other States or who become so under the provisions of the present Treaty.

**PART X.**

**ECONOMIC CLAUSES.**

**SECTION I.**

**COMMERCIAL RELATIONS.**

**Chapter I.**

**CUSTOMS REGULATIONS, DUTIES AND RESTRICTIONS.**

**Articles 200–206.**

**Article 207.**

1. Special agreements shall be made between Poland and the Czecho-Slovak State and Hungary as to the supply of coal, including lignite, foodstuffs and raw materials reciprocally.

2. Pending the conclusion of such agreements, but in no case during more than five years from the coming into force of the present Treaty, the Czecho-Slovak State and Poland undertake that

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no export duty or other restrictions of any kind shall be imposed on the export to Hungary of coal or lignite up to a reasonable quantity to be fixed, failing agreement between the States concerned, by the Reparation Commission. In fixing this quantity the Reparation Commission shall take into account all the circumstances, including the quantities both of coal and of lignite which passed before the war between present Hungarian territory on the one hand and Silesia and the territory of the former Austrian Empire transferred to the Czecho-Slovak State and Poland in accordance with the Treaties of Peace on the other hand, as well as the quantities now available for export from those countries. Hungary shall in return furnish to the Czecho-Slovak State and Poland supplies of the lignite, foodstuffs and raw materials referred to in paragraph 1 in accordance with the decisions of the Reparation Commission.

3. The Czecho-Slovak State and Poland further undertake during the same period to take such steps as may be necessary to ensure that coal, including lignite, shall be available for sale to purchasers in Hungary on terms as favourable as are applicable to like products sold under similar conditions to purchasers in the Czecho-Slovak State or Poland respectively or in any other country.

4. The provisions of paragraphs 2 and 3 prohibiting export duties or restrictions and determining the conditions of sale shall also apply to the supply of lignite by Hungary to Poland and the Czecho-Slovak State.

5. In case of disagreement in the execution or interpretation of any of the above provisions, the Reparation Commission shall decide.

6. In order to permit mutual assistance between Poland, Roumania, the Serb-Croat-Slovene State, Czecho-Slovakia, Hungary and Austria, in regard to products hitherto exchanged between the territories of these States, which are indispensable to their industry or trade, negotiations shall be undertaken, on the initiative of any of these States, within six months from the coming into force of the present Treaty with a view to the conclusion with any other of the said States of separate conventions in conformity with the provisions of the present Treaty, and in particular of Articles 200 to 205.

At the end of this period any State which has requested such a convention without succeeding in concluding it may apply to the Reparation Commission and request it to accelerate the conclusion of such convention.

Article 208.

1. Special agreements shall be made between Hungary and Austria as to the supply of foodstuffs, raw materials and manufactured articles reciprocally.

2. Pending the conclusion of such agreements, but in no case during more than five years from the coming into force of the present Treaty, Hungary undertakes that no export duty or other restrictions of any kind shall be imposed on the export to Austria of foodstuffs of every description produced in Hungarian territory, up to a reasonable quantity to be fixed, failing agreement between the States concerned, by the Reparation Commission. In fixing this quantity, the Reparation Commission shall take into account all the circumstances, and in particular the production and requirements of the two countries concerned. Austria shall in return furnish to
Hungary supplies of the raw materials and manufactured articles referred to in paragraph 1 in accordance with the decisions of the Reparation Commission.

3. Hungary further undertakes during the same period to take such steps as may be necessary to ensure that any such products shall be available for sale to purchasers in Austria on terms as favourable as are applicable to like products sold under similar conditions to purchasers in Hungary or in any other country.

4. In case of disagreement in the execution or interpretation of any of the above provisions the Reparation Commission shall decide.

CHAPTER II.

SHIPPING. 13

Article 209.

CHAPTER III.

UNFAIR COMPETITION.

Article 210.

CHAPTER IV.

TREATMENT OF NATIONALS OF ALLIED AND ASSOCIATED POWERS.

Articles 211-214.

CHAPTER V.

GENERAL ARTICLES.

Articles 215-216.

Section II.

TREATIES.

Articles 217-230.

Section III.

DEBTS.

Article 231.

Annex.

11.

The balance between the Clearing Offices shall be struck every three months and the credit balance paid in cash by the debtor State within one month.

Nevertheless, any credit balances which may be due by one or more of the Allied and Associated Powers shall be retained until complete payment shall have been effected of the sums due to the Allied or Associated Powers or their nationals on account of the war.

SECTION IV.

PROPERTY, RIGHTS AND INTERESTS.

Article 232.

II. Subject to the preceding provisions, all measures other than those above referred to taken by the de jure or de facto authorities in the territory of the former Kingdom of Hungary between November 3, 1918, and the coming into force of the present Treaty, and causing injury to the property, rights and interests of the Allied and Associated Powers or their nationals, including companies and associations in which they were interested, are declared null and void.

The provisions of paragraphs (a), (e), (f), (h) and (k) above apply to property, rights and interests which belong to nationals of the Allied and Associated Powers, including companies and associations in which they were interested, and which have been the subject of injurious measures such as expropriation, confiscation, seizure, requisition, destruction or deterioration effected as the result either of laws or regulations or of acts of violence on the part of the de jure or de facto authorities which have existed in Hungary, or of the Hungarian population.

III. Companies and associations include in particular the Orthodox Greek communities established in Buda-Pesth and other Hungarian towns, as well as pious and other foundations, when nationals of the Allied and Associated Powers are interested in such communities or foundations.

IV. No forfeiture on account of failure to complete any formality or make any declaration imposed by Hungarian laws or decrees promulgated since the Armistice and before the coming into force of the present Treaty shall be valid as against nationals of the Allied and Associated Powers, including companies and associations in which they were interested.

Article 233.

Hungary undertakes, with regard to the property, rights and interests, including companies and associations in which they are interested, resorted to nationals of Allied and Associated Powers in accordance with the provisions of Article 232:

(a) to restore and maintain, except as expressly provided in the present Treaty, the property, rights and interests of the nationals of Allied or Associated Powers in the legal position obtaining in respect of the property, rights and interests of nationals of the former Kingdom of Hungary under the laws in force before the war;

(b) not to subject the property, rights or interests of the nationals of the Allied or Associated Powers to any measures in derogation of

14 Similarly, Article 232, I, corresponds to Article 249, ante, pp. 121-124.
property rights which are not applied equally to the property, rights and interests of Hungarian nationals, and to pay adequate compensation in the event of the application of these measures.

ANNEX.15

SECTION V.

CONTRACTS, PRESCRIPTIONS, JUDGMENTS.

ARTICLES 234-238.16

SECTION VI.

MIXED ARBITRAL TRIBUNAL.

ARTICLE 239.17

SECTION VII.

INDUSTRIAL PROPERTY.

ARTICLES 241-245.

SECTION VIII.

SPECIAL PROVISIONS RELATING TO TRANSFERRED TERRITORY.

ARTICLES 246-248.

ARTICLE 249.

The Hungarian Government shall without delay restore to nationals of the former Kingdom of Hungary their property, rights and interests situated in Hungarian territory.

The amount of taxes and imposts on capital which have been levied or increased on the property, rights and interests of nationals of the former Kingdom of Hungary since November 3, 1918, or which shall be levied or increased until restitution in accordance with the provisions of the present Treaty, or, in the case of property, rights and interests which have not been subjected to exceptional measures of war, until three months from the coming into force of the present Treaty, shall be returned to the owners.

The property, rights and interests restored shall not be subject to any tax levied in respect of any other property or any other business owned by the same person after such property had been removed from Hungary or such business had ceased to be carried on therein.

15 Similarly, Annex to Section IV corresponds to Annex to Section IV, ante, pp. 124-128.
16 Similarly, Section V, Articles 234-238 and Annex, correspond to Articles 251-255 and Annex, ante, pp. 128-136.
17 Similarly, Article 239, Annex, and Articles 240-248, 251-258 correspond to Article 256 and Annex and Articles 257-265, 268-275, ante, pp. 136-148.
If taxes of any kind have been paid in anticipation in respect of property, rights and interests removed from Hungary, the proportion of such taxes paid for any period subsequent to the removal of the property, rights and interests in question shall be returned to the owners.

Cash assets shall be paid in the currency and at the rate of exchange provided for the case of debts under Articles 231 (d) and 254.

Legacies, donations and funds given or established in the former Kingdom of Hungary for the benefit of nationals of that Kingdom shall be placed by Hungary, so far as the funds in question are in her territory, at the disposition of the Allied or Associated Power of which the persons in question are now, or become, under the provisions of the present Treaty, or of any Treaties concluded for the purpose of completing the present settlement, nationals, in the condition in which these funds were on July 28, 1914, taking account of payments properly made for the purpose of the trust.

Where under the terms of family trusts which continue to be administered by the Hungarian State the rights of the beneficiaries are subject to their retaining Hungarian nationality, the presumptive beneficiaries will retain their right to pensions, expenses of education, dowries and similar privileges, even if they acquire now or subsequently, under the present Treaty or any Treaties concluded for the purpose of completing the present settlement, the nationality of one of the States to which territory of the former Kingdom of Hungary is transferred by the said Treaties.

Where in consequence of the extinction of a family in whose favour such a trust had been constituted the funds would revert to the Hungarian State or to an institution of that State, such right of succession will pass to the State to which the last beneficiary belonged.

Article 250.

Notwithstanding the provisions of Article 232 and the Annex to Section IV the property, rights and interests of Hungarian nationals or companies controlled by them situated in the territories which formed part of the former Austro-Hungarian Monarchy shall not be subject to retention or liquidation in accordance with these provisions.

Such property, rights and interests shall be restored to their owners freed from any measure of this kind, or from any other measure of transfer, compulsory administration or sequestration, taken since November 3, 1918, until the coming into force of the present Treaty, in the condition in which they were before the application of the measures in question.

Claims made by Hungarian nationals under this Article shall be submitted to the Mixed Arbitral Tribunal provided for by Article 239.

The property, rights and interests here referred to do not include property which is the subject of Article 191, Part IX (Financial Clauses).

Nothing in this Article shall affect the provisions laid down in Part VIII (Reparation), Section I, Annex III as to property of Hungarian nationals in ships and boats.
The provisions of the present Section referring to the relations between Hungary or Hungarian nationals and the nationals of the former Kingdom of Hungary apply to relations of the same nature between Hungary or Hungarian nationals and the nationals of the former Austrian Empire referred to in Article 263 of the Treaty of Peace with Austria.

Reciprocally, the provisions of Section VIII of Part X of the said Treaty referring to the relations between Austria or Austrian nationals and the nationals of the former Austrian Empire apply to relations of the same nature between Austria or Austrian nationals and the nationals of the former Kingdom of Hungary referred to in Article 246 of the present Treaty.

PART XI.

AERIAL NAVIGATION.
ARTICLES 260–267.\(^{18}\)

PART XII.

PORTS, WATERWAYS AND RAILWAYS.

SECTION I.

GENERAL PROVISIONS.
ARTICLES 268–273.\(^{19}\)

SECTION II.

NAVIGATION.

CHAPTER I.

FREEDOM OF NAVIGATION.
ARTICLE 274.

CHAPTER II.

CLAUSES RELATING TO THE DANUBE.

1. General Clauses relative to River Systems declared International.
ARTICLE 275.

The following river is declared international: the Danube from Ulm; together with all navigable parts of this river system which naturally provide more than one State with access to the sea, with or

\(^{18}\) Substituting "Hungary" for "Austria," Part IX, Articles 260–267, correspond to Part IX, Articles 276–283, of the Austrian treaty, ante, pp. 147–148.

without transhipment from one vessel to another, as well as lateral canals and channels constructed either to duplicate or to improve naturally navigable sections of the specified river system or to connect two naturally navigable sections of the same river.

Any part of the above-mentioned river system which is not included in the general definition may be declared international by an agreement between the riparian States.

**Articles 276-287.**

**Article 288.**

Hungary agrees to accept the régime which shall be laid down for the Danube by a Conference of the Powers nominated by the Allied and Associated Powers, which shall meet within one year after the coming into force of the present Treaty, and at which Hungarian representatives may be present.

Until such time as a definite statute regarding the Danube is concluded, the International Commission provided for in Article 286 shall have provisionally under its control the equipment, buildings and installations used for carrying out and maintaining works on the section of the Danube between Turnu-Severin and Moldava. The final allocation of the equipment, buildings and installations shall be determined by the Conference provided for in the preceding paragraph.

Hungary renounces all interest in and all control over the said equipment, buildings and installations.

**Articles 289-291.**

**Chapter III.**

**Hydraulic System.**

**Article 292.**

In default of any provisions to the contrary, when as the result of the fixing of a new frontier the hydraulic system (canalisation, inundations, irrigation, drainage, or similar matters) in a State is dependent on works executed within the territory of another State, or when use is made on the territory of a State, in virtue of pre-war usage, of water or hydraulic power, the source of which is on the territory of another State, an agreement shall be made between the States concerned to safeguard the interests and rights acquired by each of them.

Unless otherwise provided, when use is made for municipal or domestic purposes in one State of electricity or water, the source of which as the result of the fixing of a new frontier is on the territory of another State, an agreement shall be made between the States concerned to safeguard the interests and rights acquired by each of them. Pending an agreement, central electric stations and waterworks shall be required to continue the supply up to an amount corresponding to the undertakings and contracts in force on November 3, 1918.
Failing an agreement in the case of either of the above paragraphs, and subject to the provisions of Article 293, the matter shall be regulated by an arbitrator appointed by the Council of the League of Nations.

**ARTICLE 293.**

In view of the application of Article 292 to the territories of the former Kingdom of Hungary forming the Basin of the Danube, excluding the Basin of the Olt, as well as for the exercise of the powers provided for below, there shall be set up, in the common interest of the States possessing sovereignty over the territories in question, a permanent technical Hydraulic System Commission, composed of one representative of each of the States territorially concerned and a Chairman appointed by the Council of the League of Nations.

This Commission shall bring about the conclusion, and supervise and, in urgent cases, ensure the carrying out, of the agreements provided for in Article 292; it shall maintain and improve, particularly as regards deforestation and afforestation, the uniform character of the hydraulic system, as well as of the services connected therewith, such as the hydrometric service and the service of information as to the rising of the waters. It shall also study questions relating to navigation, excepting those falling within the competence of the Commission for regulating the navigation of the Upper Danube, which it shall refer to the said Commission, and it shall give special consideration to fishery interests. The Commission shall in addition undertake all works or schemes and shall establish all services with which it may be charged by the unanimous consent of the interested States.

The Hydraulic System Commission shall meet within three months from the coming into force of the present Treaty; it shall draw up a regulation as to its functions and procedure, which will be subject to approval by the States concerned.

Any disputes which may arise out of the matters dealt with in this Article shall be settled as provided by the League of Nations.

**SECTION III.**

**RAILWAYS.**

**CHAPTER I.**

**FREEDOM OF TRANSIT TO THE ADRIATIC FOR HUNGARY.**

**ARTICLE 294.**

Free access to the Adriatic Sea is accorded to Hungary, who with this object will enjoy freedom of transit over the territories and in the ports severed from the former Austro-Hungarian Monarchy.

Freedom of transit is the freedom defined in Article 268 until such time as a General Convention on the subject shall have been concluded between the Allied and Associated Powers, whereupon the dispositions of the new Convention shall be substituted therefor.
Special conventions between the States or Administrations concerned will lay down the conditions of the exercise of the right accorded above, and will settle in particular the method of using the ports and the free zones existing in them, and the railways ordinarily giving access thereto, the establishment of international (joint) services and tariffs, including through tickets and way-bills, and the maintenance of the Convention of Berne of October 14, 1890, and its supplementary provisions until its replacement by a new Convention.

Freedom of transit will extend to postal, telegraphic and telephonic services.

CHAPTER II.

CLauses relating to international transport.

Articles 295-299.

CHAPTER III.

Rolling-stock.

Article 300.

CHAPTER IV.

Transfers of railway lines.

Article 301.

CHAPTER V.

Provisions relating to certain railway lines.

Article 302.

When, as a result of the fixing of new frontiers, a railway connection between two parts of the same country crosses another country, or a branch line from one country has its terminus in another, the conditions of working, if not specifically provided for in the present Treaty, shall be laid down in a convention between the railway administrations concerned. If the administrations cannot come to an agreement as to the terms of such convention, the points of difference shall be decided by Commissions of experts composed as provided in the preceding Article.

In particular, the convention as to the working of the line between Csata and Losoncz shall provide for the direct passage in each direction through Hungarian territory of Czecho-Slovak trains with Czecho-Slovak traction and Czecho-Slovak train crews. Nevertheless, unless otherwise agreed, this right of passage shall lapse either on the completion of a direct connection wholly in Czecho-Slovak territory between Csata and Losoncz or at the expiration of fifteen years from the coming into force of the present Treaty, whichever may occur first.

Similarly, the convention as to the working of the portion in Hungarian territory of the line from Nagyszalonta through Békéscsaba
to Arad and to Kisjenő shall provide for the direct passage in each direction through Hungarian territory of Roumanian trains with Roumanian traction and Roumanian train crews. Unless otherwise agreed this right of passage shall lapse either on the completion of a direct connection wholly in Roumanian territory between the Nagyszalonta-Békecsaba and the Kisjenő-Békecsaba lines or at the expiration of ten years from the coming into force of the present Treaty.

The establishment of all the new frontier stations between Hungary and the contiguous Allied and Associated States, as well as the working of the lines between those stations, shall be settled by agreements similarly concluded.

**Article 303.**

In order to assure to the town and district of Gola in Serb-Croat-Slovene territory the use of the station of Gola in Hungarian territory and of the railway serving the same, and in order to ensure the free use to Serb-Croat-Slovene traffic of direct railway connection between the Csáktornya-Nagy-Kanisza line and the Zágráb-Gyékényés line during the time required for the completion of a direct railway in Serb-Croat-Slovene territory between the above lines, the conditions of working of the station of Gola and of the railway from Kotor to Barcz shall be laid down in a convention between the Hungarian and Serb-Croat-Slovene railway administrations concerned. If these administrations cannot come to an agreement as to the terms of such convention, the points of difference shall be decided by the competent Commission of experts referred to in Article 301 of the present Treaty.

**Article 304.**

With the object of ensuring regular utilization of the railroads of the former Austro-Hungarian Monarchy owned by private companies which, as a result of the stipulations of the present Treaty, will be situated in the territory of several States, the administrative and technical re-organization of the said lines shall be regulated in each instance by an agreement between the owning company and the States territorially concerned.

Any differences on which agreement is not reached, including questions relating to the interpretation of contracts concerning the expropriation of the lines, shall be submitted to arbitrators designated by the Council of the League of Nations.

This arbitration may, as regards the South Austrian Railway Company, be required either by the Board of Management or by the Committee representing the bondholders.

**Article 305.**

Within a period of five years from the coming into force of the present Treaty, the Czecho-Slovak State may require the improvement of the Bratislava (Pressburg)-Nagy-Kanisza line on Hungarian territory.
The expenses shall be divided in proportion to the advantages derived by the interested States. Failing agreement, such division shall be made by an arbitrator appointed by the League of Nations.

Article 306.

In view of the importance to the Czecho-Slovak State of free communication between that State and the Adriatic, Hungary recognises the right of the Czecho-Slovak State to run its own trains over the sections included within her territory of the following lines:

(1) from Bratislava (Pressburg) towards Fiume via Sopron, Szombathely and Mura-Keresztur, and a branch from Mura-Keresztur towards Pragerhof;

(2) from Bratislava (Pressburg) towards Fiume via Hegyeshalom, Gsorna, Hegyfalu, Zalaber, Zalaszentiván, Mura-Keresztur, and the branch lines from Hegyfalu to Szombathely and from Mura-Keresztur to Pragerhof.

On the application of either party, the route to be followed by the Czecho-Slovak trains may be modified either permanently or temporarily by mutual agreement between the Czecho-Slovak Railway Administration and those of the railways over which the running powers are exercised.

Article 307.

The trains for which the running powers are used shall not engage in local traffic, except by agreement between the State traversed and the Czecho-Slovak State.

Such running powers will include, in particular, the right to establish running sheds with small shops for minor repairs to locomotives and rolling-stock, and to appoint representatives where necessary to supervise the working of Czecho-Slovak trains.

The technical, administrative and financial conditions under which the rights of the Czecho-Slovak State shall be exercised shall be laid down in a Convention between the railway administration of the Czecho-Slovak State and the railway administrations of the Hungarian systems concerned. If the administrations cannot come to an agreement on the terms of this Convention, the points of difference shall be decided by an arbitrator nominated by Great Britain, and his decisions shall be binding on all parties.

In the event of disagreement as to the interpretation of the Convention or of difficulties arising unprovided for in the Convention, the same form of arbitration will be adopted until such time as the League of Nations may lay down some other procedure.

Chapter VI.

Transitory Provision.

Article 308.
CHAPTER VII.
TELEGRAPHS AND TELEPHONES.
ARTICLES 309-310.

SECTION IV.
DISPUTES AND REVISION OF PERMANENT CLAUSES.
ARTICLES 311-313.

SECTION V.
SPECIAL PROVISION.
ARTICLE 314.

PART XIII.
LABOUR.*

SECTION I.
ORGANISATION OF LABOUR.

CHAPTER I.
ORGANISATION.
ARTICLES 315-327.

CHAPTER II.
PROCEDURE.
ARTICLES 328-348.

CHAPTER III.
GENERAL.
ARTICLES 349-351.

CHAPTER IV.
TRANSITORY PROVISIONS.

LAID DOWN IN THE TREATY OF PEACE CONCLUDED WITH GERMANY ON JUNE 28, 1919.

ARTICLES 352-354.

* Part XIII is the same as Part XIII of the Austrian treaty, ante, pp. 163-174.
TREATIES OF PEACE WITH AUSTRIA AND WITH HUNGARY. 247

SECTION II.

GENERAL PRINCIPLES.

ARTICLE 355.

PART XIV.

MISCELLANEOUS PROVISIONS.

ARTICLES 356-363. 21

ARTICLE 364.

In the present Treaty the expression "former Kingdom of Hungary" includes Bosnia and Herzegovina except where the text implies the contrary. This provision shall not prejudice the rights and obligations of Austria in such territory.

The present Treaty, in French, in English, and in Italian, shall be ratified. In case of divergence, the French text shall prevail, except in Parts I (Covenant of the League of Nations) and XIII (Labour), where the French and English texts shall be of equal force.

The deposit of ratifications shall be made at Paris as soon as possible.

Powers of which the seat of the Government is outside Europe will be entitled merely to inform the Government of the French Republic through their diplomatic representative at Paris that their ratification has been given; in that case they must transmit the instrument of ratification as soon as possible.

A first procès-verbal of the deposit of ratifications will be drawn up as soon as the Treaty has been ratified by Hungary on the one hand, and by three of the Principal Allied and Associated Powers on the other hand.

From the date of this first procès-verbal the Treaty will come into force between the High Contracting Parties who have ratified it. For the determination of all periods of time provided for in the present Treaty, this date will be the date of the coming into force of the Treaty.

In all other respects the Treaty will enter into force for each Power at the date of the deposit of its ratification.

The French Government will transmit to all the signatory Powers a certified copy of the procès-verbaux of the deposit of ratifications.

In faith whereof the above-named Plenipotentiaries have signed the present Treaty.

Done at Trianon, the fourth day of June, one thousand nine hundred and twenty, in a single copy which will remain deposited in the

archives of the French Republic, and of which authenticated copies will be transmitted to each of the Signatory Powers.

Hugh C. Wallace.
Derby.
George H. Perley.
Andrew Fisher.
Thomas Mackenzie.
R. A. Blankenberg.
Derby.
A. Millerand.
F. François-Marsal.
Aug. Isaac.
Jules Cambon.
Paléologue.
Bonin.
M. Grassi.
K. Matsui.
Rolin-Jaquémyns.
Vikyvin Wellington Koo.
Rafael Martinez Ortiz.
A. Romanos.
Carlos A. Villanueva.
R. A. Amador.
E. Sapieha.
Erasme Piltz.
Affonso Costa.
João Chagas.
Dr. J. Cantacuzène.
N. Titulescu.
Nik. P. Pachitch.
Dr. Ante Trumbić.
Dr. Ivan Zolger.
Charoon.
Dr. Edward Benes.
Stefan Osusky.
A. Bénard.
Drasche Lázár.

Protocol.

With a view to indicating precisely the conditions in which certain provisions of the Treaty of even date are to be carried out, it is agreed by the HIGH CONTRACTING PARTIES that:

1. The list of persons to be handed over to the Allied and Associated Governments by Hungary, under the second paragraph of Article 157, shall be communicated to the Hungarian Government within a month from the coming into force of the Treaty;

2. The Reparation Commission referred to in Article 170 and paragraphs 2, 3 and 4 of Annex IV, and the Special Section provided for in Article 163, cannot require trade secrets or other confidential information to be divulged;
3. From the signature of the Treaty, and within the ensuing four months, Hungary will be entitled to submit for examination by the Allied and Associated Powers documents and proposals in order to expedite the work connected with reparation, and thus to shorten the investigation and to accelerate the decisions;

4. Proceedings will be taken against persons who have committed punishable offences in the liquidation of Hungarian property, and the Allied and Associated Powers will welcome any information or evidence which the Hungarian Government can furnish on this subject.

Done in French, in English, and in Italian, of which the French text shall prevail in case of divergence, at Trianon, the fourth day of June, one thousand nine hundred and twenty.

DECLARATION.

With a view to minimizing the losses arising from the sinking of ships and cargoes in the course of the war, and to facilitating the recovery of ships and cargoes which can be salved and the adjustment of the private claims arising with regard thereto, the Hungarian Government undertakes to supply all the information in its power which may be of assistance to the Governments of the Allied and Associated Powers, or to their nationals, with regard to vessels sunk or damaged by the Hungarian naval forces during the period of hostilities.

This declaration made in French, in English, and in Italian, of which the French text shall prevail in case of divergence, at Trianon, the fourth day of June, one thousand nine hundred and twenty.